

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(नॉल्टि-स्टेट शेड्युल्ड बँक)



Namco Bank
(Multi- State Scheduled Bank)

स्थापना: १९५९

६६वा | २०२४-२५ वार्षिक अहवाल
ऑडिट वर्ग 'अ'

**Fostering Innovation
Delivering Excellence**



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संचालक मंडळ

संचालकाचे नांव	पद
मा.श्री. हेमंत हरिभाऊ धात्रक	अध्यक्ष
मा.श्री. सुभाष चंपालाल नहार	उपाध्यक्ष
मा.सौ. शितल सुरज भट्टड	जनसंपर्क संचालक
मा.श्री. वसंत निवृत्ती गिते	संचालक
मा.श्री. सोहनलाल मोहनलाल भंडारी	संचालक
मा.श्री. महेंद्र मुळचंद बुरड	संचालक
मा.श्री. गणेश बबन गिते	संचालक
मा.श्री. भानुदास नारायण चौधरी	संचालक
मा.श्री. नरेंद्र हिरामण पवार	संचालक
मा.श्री. हितेंद्र (आकाश) जयप्रकाश छाजेड	संचालक
मा.श्री. प्रकाश मोतीलाल दायमा	संचालक
मा.श्री. हरीष बाबुलाल लोढा	संचालक
मा.श्री. ललितकुमार जवरीलाल मोदी	संचालक
मा.श्री. विजय राजाराम साने	संचालक
मा.श्री. अविनाश मुळचंद गोठी	संचालक
मा.श्री. अशोक श्रावण सोनजे	संचालक
मा.श्री. प्रफुल्ल बुधमल संचेती	संचालक
मा.श्री. रंजन पुंजाराम ठाकरे	संचालक
मा.श्री. देवेंद्र हरीलाल पटेल	संचालक
मा.सौ. सपना आनंद बागमार	संचालक
मा.श्री. प्रशांत अशोक दिवे	संचालक
मा.श्री. तानाजी सुकदेव जायभावे	तज्ञ संचालक
मा.श्री. संकेत सुरेशचंद पारख	तज्ञ संचालक
मा.श्री. विश्राम दत्तात्रय दीक्षित	मुख्य कार्यकारी अधिकारी

बोर्ड ऑफ मॅनेजमेंट

मा.श्री. वसंत निवृत्ती गिते	अध्यक्ष
मा.श्री. हेमंत हरिभाऊ धात्रक	सदस्य
मा.श्री. विशाल जयप्रकाश जातेगांवकर	सदस्य
मा.श्री. महेंद्र सुभाषचंद्र छोरिया	सदस्य
मा.श्री. नयन सुभाष भंडारी	सदस्य

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Namco Bank
(Multi - State Scheduled Bank)

* Board of Directors *



Mr. Hemant Haribhau Dhatrak
Chairman



Mr. Subhash Champalal Nahar
Vice Chairman



Mrs. Shital Suraj Bhattad
Public Relation Director

The Nasik Merchants' Co-operative Bank Ltd., Nashik

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Mr. Vasant Nivrutti Gite
Director



Mr. Sohanlal Mohanlal Bhandari
Director



Mr. Mahendra Mulchand Burad
Director



Mr. Ganesh Baban Gite
Director



Mr. Bhanudas Narayan Choudhari
Director



Mr. Narendra Hiranman Pawar
Director



Mr. Hitendra (Aakash) Jayprakash Chhajed
Director



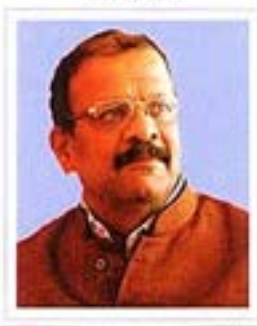
Mr. Prakash Motilal Dayma
Director



Mr. Harish Babulal Lodha
Director



Mr. Lalitkumar Javrilal Modi
Director



Mr. Vijay Rajaram Sane
Director



Mr. Avinash Mulchand Gothi
Director

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट संचालित बँक)



Namco Bank
(Multi - State Scheduled Bank)



Mr. Ashok Shravan Sonje
Director



Mr. Prafulla Budhmal Sancheti
Director



Mr. Ranjan Punjaram Thakare
Director



Mr. Devendra Harilal Patel
Director



Mrs. Sapana Aanad Bagmar
Director



Mr. Prashant Ashok Dive
Director



Mr. Tanaji Sukdeo Jaybhawe
Expert Director



Mr. Sanket Sureshchand Parakh
Expert Director



Mr. Vishram Dattatraya Dixit
CEO

* Board of Management *



Mr. Vasant Nivrutti Gite
Chairman - Board of Management



Mr. Hemant Haribhau Dhatrak
Member- Board of Management



Mr. Vishal Jayprakash Jategaonkar
Member- Board of Management



Mr. Mahendra Subhashchandra Chhoriya
Member- Board of Management



Mr. Nayan Subhash Bhandari
Member- Board of Management

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(पब्लिक-स्टेट सेक्टर बँक)



Namco Bank
(Multi - State Scheduled Bank)

प्रशासकीय कार्यालय अधिकारी

नाव	पद	विभाग
श्री.विश्राम दीक्षित	मुख्य कार्यकारी अधिकारी	मुख्य कार्यकारी अधिकारी
श्री त्रिगुण कुलकर्णी	सरव्यवस्थापक	वर्ज विभाग प्रमुख
श्री.शरद बेदाडे	उप.सरव्यवस्थापक	रिसोर्स मॅनेजमेंट अँड ऑपरेशन
श्री.संतोष जाधव	सहा.सरव्यवस्थापक	चीफ कम्प्लायन्स ऑफीसर
श्री.गंगाधर तारगे	सहा.सरव्यवस्थापक	लेखा विभागप्रमुख
श्रीमती संघमित्रा काळे	सहा.सरव्यवस्थापक	धक्काकी विभागप्रमुख
श्री.मनोज घोलप	सहा.सरव्यवस्थापक	संगणक विभागप्रमुख
श्री.योगेश सहाणे	सहा.सरव्यवस्थापक	प्रशासन विभागप्रमुख
श्री.स्वप्निल लिलके	सहा.सरव्यवस्थापक	ऑडीट विभागप्रमुख
श्री.रुपेश चांदवडकर	सहा.सरव्यवस्थापक	ट्रेझरी विभाग
श्री.कल्पेश पारख	मुख्य व्यवस्थापक	बोर्ड विभागप्रमुख
सौ.माधवी अबोले	मुख्य व्यवस्थापक	केवायसी आणि प्लॅनिंग विभागप्रमुख
श्री.जितेंद्र मोरे	व्यवस्थापक	प्रॉपर्टी अँड प्रिमायसेस विभागप्रमुख
श्री.गणेश भडंगे	व्यवस्थापक	लिगल विभाग प्रमुख
श्री.तुकाराम पाडवी	व्यवस्थापक	शेअर्स विभागप्रमुख
श्री.नितीन शेनगे	सहा.व्यवस्थापक	स्टेशनरी विभागप्रमुख

जाहीर सूचना

खातेदार/ग्राहकांसाठी केवायसी (KYC) पुर्तता

बँकेच्या सर्व खातेदारांना/ ग्राहकांना या सूचनेद्वारे कळविण्यात येते की, रिझर्व्ह बँक ऑफ इंडीयाच्या निर्देशानुसार व मार्गदर्शक सुचनेनुसार आपणांस शेवटची संधी म्हणून ज्या खातेदारांनी/ग्राहकांनी अद्यापपावेतो आपल्या खात्यासाठी केवायसी (KYC) पुर्तता केली नाही अशा सर्व खातेदारांनी/ ग्राहकांनी केवायसी (KYC)साठी लागणाऱ्या कागदपत्रांची त्वरीत पुर्तता करून द्यावी.

जे खातेदार केवायसी (KYC) कागदपत्रांची पुर्तता करून देणार नाहीत त्यांच्या खात्यावरील व्यवहार बंद करण्यात येतील याची नोंद घ्यावी. याबाबत सविस्तर पत्र बँकेकडे उपलब्ध असलेल्या पत्त्यावर पाठविले आहे. ज्यांना पत्र मिळाले नाही त्यांनी हीच नोटीस/ पत्र समजून कागदपत्रांची पुर्तता करून द्यावी ही नम्र विनंती.

मिसड कॉल अलर्ट (Missed Call Alert)

बँकेच्या खातेदाराने सर्व प्रकारच्या खात्यावरील शिल्लक रक्कम तपासणीकरीता ०८०४६८७८३६९ या टोल फ्री क्रमांकावर बँकेत नोंद केलेल्या मोबाईल क्रमांकावरून मिसड कॉल दिल्यानंतर ताबडतोब सदरील मोबाईल क्रमांकावर शिल्लक रक्कमेचा एस.एम.एस येईल, त्यासाठी खातेदारांनी आपला मोबाईल नंबर आपल्या खात्याला खाते असलेल्या शाखेत नोंदणी करून घ्यावा.

॥ विनम्र श्रद्धांजली ॥



विनम्र श्रद्धांजली

अहवाल वर्षात जे थोर शास्त्रज्ञ, तंत्रज्ञ, क्रिडापटु,
शिक्षणतज्ञ, जवान, किसान तसेच राजकीय,
सामाजिक, सहकार, कला, क्रिडा व साहित्य क्षेत्रातील
कार्यकर्ते, बँकेचे सभासद, ठेवीदार, खातेदार,
सेवक, ज्ञात-अज्ञात जे पंचतत्वात विलीन झाले, परमेश्वर त्यांच्या
आत्म्यास चिरशांती देवो ही ईश्वर चरणी प्रार्थना! त्यांच्या पवित्र
स्मृतीस आमची भावपूर्ण श्रद्धांजली !

We express a Humble Tribute to the
memorable Scientists, Politicians, Social
personalities in Co-operative field as well as
in Literature, Performing Art, members of the Bank,
Employees, their relatives, Depositors,
Account Holders, Martyred Soldiers,
Policemen as well as unknown
personalities who have departed from this world
during the year. We pray that their souls
may repose in peace with the blessings of the
God and we offer most sincere homage to the holy
memories of these departed souls.

Passionate Tribute

वार्षिक सर्वसाधारण सभेची नोटीस

दि नासिक मर्चंटस् को-ऑपरेटिव्ह बँक लि. नाशिक च्या सभासदांची ६७ वी वार्षिक सर्वसाधारण सभा शनिवार दिनांक २० सप्टेंबर २०२५ रोजी सकाळी ११.०० वाजता बँकेचे अध्यक्ष, श्री हेमंत हरीभाऊ धात्रक यांच्या अध्यक्षतेखाली बँकेच्या प्रशासकीय कार्यालयात, सातपूर, नाशिक - ४२२००७ येथे खालील विषयांचा विचार करण्यासाठी बोलविण्यात आली आहे.

सभेपुढील विषय

- मागील वार्षिक सर्वसाधारण सभा दि. १४ सप्टेंबर २०२४ रोजीचे इतिवृत्त वाचून कायम करणे.
- सन २०२४-२०२५ या आर्थिक वर्षाचे वार्षिक अहवालाबाबत विचार विनिमय करणे.
- दि. ३१ मार्च २०२५ अखेरची ऑडिटेड आर्थिकपत्रके, ताळेबंद, नफा-तोटा पत्रक यावर विचार विनिमय करणे व मान्यता देणे.
- सन २०२४-२०२५ च्या वैधानिक लेखापरिक्षकांच्या अहवालाची नोंद घेणे.
- दि. ३१ मार्च २०२५ अखेर अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास मान्यता देणे.
- नफावाटणी व लाभांश वाटपास मान्यता देणे.
- संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.
- रिझर्व्ह बँकेच्या नियमांना अधिन राहून एकरकमी कर्ज परतफेड योजने अंतर्गत तडजोड केलेल्या पात्र थकीत कर्जखात्यांना मान्यता देणे.
- सन २०२५-२०२६ सालाच्या खर्चाच्या अंदाजपत्रकाला मान्यता देणे.
- भारतीय रिझर्व्ह बँकेच्या दि. २७ एप्रिल २०२१ रोजीच्या परिपत्रकानुसार आर्थिक वर्ष २०२५-२६ साठी वैधानिक लेखापरिक्षक म्हणून नियुक्ती करणेकामी संचालक मंडळाने अंतिम केलेली नावे व तसा भारतीय रिझर्व्ह बँकेस पाठविलेल्या प्रस्तावाची नोंद घेऊन मान्यता देणे.
- सन २०२६-२०२७ या वर्षासाठी कंकरंट ऑडिटरांच्या नेमणूकीचा अधिकार संचालक मंडळाला देणे.
- संचालक मंडळाने सुचविलेल्या पोटनियम दुरुस्तीबाबत विचार विनिमय करून मान्यता देणे.
- बँकेचे मुख्य कार्यकारी अधिकारी यांना दिलेल्या मुदतवाढीची नोंद घेणे.
- महाराष्ट्र राज्य व महाराष्ट्र राज्याबाहेरील सहकारी बँकांचे आपल्या बँकेत विलीनीकरण करून घेणेसाठी संचालक मंडळाला अधिकार प्राप्त होणे बाबत.
- भारतीय रिझर्व्ह बँकेच्या लघु वित्तीय बँक संक्रमण योजनेनुसार आपल्या बँकेस लघु वित्तीय बँकेत संक्रमित करण्यासाठी मान्यता देणे व सदर प्रक्रिया सुलभतेने होणे कामी संचालक मंडळाला आवश्यक पाऊले उचलणे कामी अधिकार देणे.
- भारतीय रिझर्व्ह बँकेच्या लघु वित्तीय बँक संक्रमण योजनेनुसार पब्लिक लि. कंपनी स्थापन करणे कामी निवडलेल्या प्रवर्तकांच्या नावांना मान्यता देणे.
- ६७ व्या वार्षिक सर्वसाधारण सभेला गैरहजर असलेल्या सभासदांची गैरहजेरी माफ करणेबाबत.
- मा.अध्यक्ष यांच्या परवानगीने ऐनवेळी येणाऱ्या विषयांचा विचार करणे.

नाशिक

दिनांक : ०४ सप्टेंबर २०२५

टीप :-

- सभेच्या नियोजित वेळी गणपुर्ती न झाल्यास सभा स्थगित करून तीच सभा त्याच ठिकाणी अर्ध्या तासानंतर म्हणजेच ११.३० वा. सुरु होईल व त्यास गणपुर्तीची आवश्यकता राहणार नाही.
- कोणत्याही सभासदाला काही माहिती हवी असल्यास त्यांनी त्या बाबत दि. १२ सप्टेंबर २०२५ पूर्वी लेखी स्वरूपात कळवावे, जेणेकरून सभा स्थानी माहिती देता येईल.
- सभासदांनी सभेला येताना फोटो ओळखपत्राचा पुरावा सोबत आणणे अनिवार्य आहे.
- मागील वार्षिक सर्व साधारण सभा दि. १४ सप्टेंबर २०२४ रोजीचे इतिवृत्त व ६६ वा वार्षिक अहवाल नजिकच्या शाखा कार्यालयात व सभेच्या ठिकाणी तसेच बँकेच्या संकेत स्थळावरही (www.namcobank.in) उपलब्ध आहे.

मा.संचालक मंडळाच्या आदेशावरून

विश्राम दीक्षित

मुख्य कार्यकारी अधिकारी

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(नॉन्टि-स्टेट रेग्युलेट बँक)



Namco Bank
(Multi - State Scheduled Bank)

Annual General Meeting Notice

The 67th Annual General Meeting of members of "The Nasik Merchants Co-Operative Bank Ltd., Nashik" will be held on Saturday, 20th September, 2025 at 11.00 a.m. under the Chairmanship of Shri. Hemant Haribhau Dhatrak, at Bank's Administrative Office Satpur, Nashik - 422007 to discuss and consider following subjects -

Agenda of Meeting

- 1) To read and confirm the minutes of last Annual General Meeting held on 14th September, 2024
- 2) To read and confirm the Annual Report of the Bank for the Financial Year 2024-2025.
- 3) To consider and approve the audited annual accounts which consists of Balance Sheet and Profit and Loss Account for the year ended 31st March, 2025.
- 4) To take note on Statutory Audit Report for the Financial Year 2024-2025.
- 5) To approve the excess expenditure more than the budgeted expenses for the year ended 31st March 2025.
- 6) To approve Appropriation of Net Profit and declaration of dividend.
- 7) To take a note of loans granted to Directors and their relatives.
- 8) To approve the loan accounts considered under One Time Settlement (OTS) Scheme as per guidelines stipulated by Reserve Bank of India.
- 9) To approve the Expenditure Budget for the Financial Year 2025-2026.
- 10) For Appointment of Statutory Auditor for the Financial Year 2025-26 as per Reserve Bank of India circular dated 27th April 2021; to take note and approve the proposal sent to the Reserve Bank of India as finalized by the Board of Directors.
- 11) To authorize the Board of directors to appoint concurrent auditors for the year 2026-2027.
- 12) To consider and approve the changes in the bye-laws suggested by the Board of Directors.
- 13) To Take note of the extension granted to the Chief Executive Officer of the bank.
- 14) To Delegate authority to the board of directors for taking decision on amalgamation of Co-operative Banks in the Maharashtra State as well as out of Maharashtra State.
- 15) To give approval for transition into a Small Finance Bank as per the RBI scheme and authorizing the board of Directors for taking all steps for facilitating smooth transition process.
- 16) To give approval to the list of members to act as promoters for incorporation of new public limited company as per the RBI scheme for transition into a Small Finance Bank.
- 17) To Condon the leave of absence to those members who could not attend the 67th Annual General Meeting.
- 18) Any other item with the permission of Chairman.

Nashik :

Date : 4th September 2025

By Order of Board of Directors.

Vishram Dixit

Chief Executive Officer

Note -

- 1) If there is no Quorum of the meeting at the scheduled time, the meeting shall be Adjourned to 11.30 noon on the same day and the Agenda of the meeting shall be transacted. The adjourned meeting will not require quorum.
- 2) If any member desires to have any information, He / She may send such request to above Address not later than 12th September 2025, so that the required information may be made available in Annual General Meeting.
- 3) The member should bring their Photo Identity proof to the meeting.
- 4) The minutes of the AGM held on 14th September, 2024 and 66th Annual Report would be made available at nearest Branch Office and at the meeting venue. Same are also available on Bank Web Site : www.namcobank.in

मा.अध्यक्षांचे मनोगत

सन्माननीय सभासद बंधू-भगिनीनो,

सस्नेह नमस्कार वि.वि,

मी आपल्या बँकेच्या ६७ व्या वार्षिक सर्वसाधारण सभेत आपणा सर्वांचे सहर्ष स्वागत करतो. आर्थिक वर्ष २०२५-२६ करीता सर्वांना शुभेच्छा !

सन २०२४-२५ या आर्थिक वर्षात आपल्या बँकेने साधलेल्या उत्तम प्रगतीचा अहवाल आपणापुढे सादर करत आहे. त्यासाठी प्रयत्नशील बँकेचे सभासद, ग्राहक, हितचिंतक व कर्मचारी या सर्वांचे संचालक मंडळाच्या वतीने हार्दिक अभिनंदन करतो.

गेल्या काही वर्षांचा आढावा घेतल्यास जागतिकीकरण, आर्थिक मंदी, सहकारी कायद्यातील दुरुस्त्या, रिझर्व्ह बँकेची मार्गदर्शक तत्वे, बदलते नियम, आधुनिकीकरण व डिजिटलायझेशन असा विविध टप्प्यांचा विचार करून सहकारी बँकांना आपल्या कामकाजात बदल करणे क्रमप्राप्त झाले आहे आणि आपण ते वेळोवेळी करत आहोत.

सांगण्यास अत्यंत आनंद होत आहे की, सन २०२४-२५ या आर्थिक वर्षात ढोबळ (ग्रॉस) एनपीए ४.४० टक्क्यांपर्यंत आला असून निव्वळ (नेट) एनपीए ०.०० टक्के कायम ठेवण्यात आपण यशस्वी झालो आहोत. त्याचप्रमाणे दर वर्षाप्रमाणे भरघोस नफा मिळवून देण्यात संचालक मंडळ यशस्वी झाले आहे. हे सर्व आपण जागरूक सभासद, ठेवीदार, कर्जदार, खातेदार व हितचिंतक यांच्या सहकार्याने तसेच संचालक मंडळ व सेवक यांच्या परिश्रमाने शक्य झाले आहे.

सन २०२४-२५ मध्ये बँकेचा एकूण व्यवसाय ३७६१.२४ कोटीपर्यंत झालेला असून मागील वर्षाच्या तुलनेत त्यात ५३७.२५ कोटींनी लक्षणीय वाढ झालेली आहे. त्यावरून आपण बँकेचा रु.५००० कोटी एकुण व्यवसायाचा टप्पा लवकरच गाठू यात शंका नाही. त्याकरीता बँकेचे संचालक मंडळ व सेवक आपल्या सर्वांच्या सहकार्याने पुढे मार्गक्रमण करीत राहतीलच. सर्व बँकांनी जरी आपले कर्जावरील व्याजदर वाढविले असले तरी आपण आपल्या बँकेचे कर्जावरील व्याजदर माफक ठेवलेले आहे व अधिक ग्राहकाभिमुख सुविधा देण्यास कटिबद्ध आहोत.

बँकिंग क्षेत्रातील झपाट्याने होणारे बदल, तंत्रज्ञानाची प्रगती आणि ग्राहकांच्या अपेक्षेमध्ये होणारी दिवसेंदिवस वाढ याचा विचार करून आपली बँक आधुनिक सेवा व ग्राहक हित यात सुरेख समन्वय साधत आहे. त्यामुळे आपली बँक ग्राहकांना दर्जेदार सुविधा देण्यास यशस्वी झाली आहे.

द फाऊंडर मिडीया यांच्यातर्फे घेण्यात आलेल्या (भारतरत्न सहकारीता सम्मान २०२५) भारत सहकारी बँकिंग शिखर परिषदेत उत्तर महाराष्ट्रातील अग्रगण्य अशा आपल्या नामको बँकेस वर्षातील सर्वोत्कृष्ट मल्टिस्टेट को-ऑप बँक, सर्वोत्कृष्ट सायबर सुरक्षिततेच्या बाबतीत सायबर सुरक्षा उपक्रमांमध्ये सर्वोत्कृष्ट तसेच बँकेचे मुख्य कार्यकारी अधिकारी यांना सन २०२४-२५ या वर्षातील सर्वोत्कृष्ट मुख्य कार्यकारी अधिकारी अशा विविध पुरस्काराने सन्मानित करण्यात आले. तसेच बँकेला सलग तीन ते चार वर्षांपासून मल्टिस्टेट शेड्युल्ड दर्जाची सर्वोत्कृष्ट बँक म्हणून विविध संस्थांमार्फत गौरविण्यात येत आहे.

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(पब्लिक-स्टेट शेअरपुलब बँक)



Namco Bank
(Multi - State Scheduled Bank)

दृष्टीक्षेपात अहवालातील ठळक बाबी

(आकडे लाखात)

अ.नं.	तपशील	३१ मार्च २०२४	३१ मार्च २०२५
१	वसूल भाग भांडवल	५१४८.३७	५२८९.०१
२	राखीव अतिरिक्त निधी	३९१५०.३१	३७०३४.७२
३	ठेबी	२१८४३८.४९	२४३९००.५७
४	कर्जे	१०३९६०.६५	१३२२२४.०६
५	गुंतवणूक	१४४८६५.१७	१४३६४९.९६
६	करपूर्व नफा	५४०७.६१	५४०९.३७
७	निव्वळ नफा	४११६.११	४१८०.९८
८	सभासद संख्या	१९६३८९	२०२७९९
९	भांडवल पर्याप्तता प्रमाण	३१.८९%	३०.४५%

उपरोक्त नमुद तक्ता विचारात घेतला असता ठेवीमध्ये ११.६६%, कर्जामध्ये २७.१९% व नफ्यामध्ये सुध्दा लक्षणीय वाढ झालेली आहे.

३१.०३.२०२५ अखेर बँकेचा ढोबळ एनपीए ४.४०% व निव्वळ एनपीए ००.००% इतका आहे. तसेच ३१.०३.२०२४ अखेर निव्वळ नफा ४१ कोटी १६ लाख ११ हजार इतका झाला होता तर मार्च २०२५ अखेर वैधानिक तरतूदी वजा जाता बँकेला रु. ४१ कोटी ८० लाख ९८ हजार इतका निव्वळ नफा झालेला आहे. निव्वळ नफ्यात मागील वर्षाच्या तुलनेत भरीव वाढ झालेली आहे. सदर नफा विनियोगाचे वर्गीकरण पुढीलप्रमाणे.

तपशील	रक्कम
निव्वळ नफा विनियोगासाठी उपलब्ध	४१८०९८९६०.००
२५ टक्के राखीव निधी	२६१३५७८०३.००
१० टक्के आपत्कालीन निधी	४१८०९८९६.००
१ टक्का शैक्षणिक निधी	४१८०९९०.००
१ टक्का धर्मदाय निधी	४१८०९९०.००
१ टक्का सहकार पुर्नवसन, पुर्नरचना आणि विकास निधी	४१८०९९०.००
१५ टक्के लाभांश	७७४१९७९४.००
१० टक्के सानुग्रह अनुदान	२४९६८४९७.००
एकुण	४१८०९८९६०.००

बँकेचे सनदी लेखापाल मे. रतन चांडक अॅण्ड कंपनी एलएलपी यांनी या आर्थिक वर्षाचे लेखा परिक्षण करून बँकेच्या संपूर्ण कामकाजाबद्दल समाधान व्यक्त केले आहे. या वर्षासाठी बँकेस ऑडीट वर्ग “अ” प्राप्त झाला आहे.

गेल्या ६६ वर्षांपासून बँकेच्या मान्यवर सभासदांचे मार्गदर्शन व सहकार्यामुळे बँकेला प्रगती साधता आली. त्यांनी केलेल्या सहकार्यामुळेच तसेच अनेक सामाजिक कार्यकर्ते, संस्था, हितचिंतक, ग्राहक व ज्ञात-अज्ञात व्यक्तींनी उत्तम नावलौकिक प्राप्त करून घेय प्रप्तीसाठी बँकेला अनेक प्रकारची मदत केली, त्यांचे मी आभार मानतो. तसेच भारतीय रिझर्व्ह बँक, मुंबई व बँकेचे एसएसएम सो, मा.संयुक्त सचिव आणि केंद्रीय निबंधक सहकारी संस्था, नवी दिल्ली, मा.आयुक्त आणि निबंधक, सहकारी संस्था पुणे, मा.सहआयुक्त सहकारी संस्था, नाशिक, नाशिक जिल्हा नागरी सहकारी बँक्स असोसिएशन, नाशिक तसेच राष्ट्रीय व राज्यस्तरीय फेडरेशन यांचा मी अत्यंत ऋणी आहे. विविध प्रसार माध्यमे त्यांचे संपादक, प्रतिनिधी, लेखा परिक्षक, कायदा सल्लागार, शाखा कार्यालयांचे जागा मालक, बँकेचे वरिष्ठ व्यवस्थापन, अधिकारी व सेवकवृंद आणि इतर मान्यवर ज्यांनी नेहमीच आपले अनमोल सहकार्य देऊन आपला मदतीचा हात पुढे केला आहे. त्यांचेही मी मनापासून आभार मानतो.

बँकेचा प्रगतीचा अहवाल मला आपणासमोर सादर करण्याची संधी दिल्याबद्दल मी आपला आभारी आहे. बँकेचा कौशल्यपूर्ण व्यवहार आपले सहकार्य यामुळे प्रगतीचा आलेख वाढता राहील असे मी नम्रपणे नमूद करतो. तसेच आपणा सर्वांचे सहकार्य असेच निरंतर सुरू ठेवावे ही आपणास विनंती करतो. हा संपूर्ण अहवाल आपल्यासमोर ठेवत आहे.

जय हिंद ! जय महाराष्ट्र !

जय सहकार ! पुनःश्च धन्यवाद...!

श्री. हेमंत हरीभाऊ धात्रक

अध्यक्ष

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

DEPOSITS



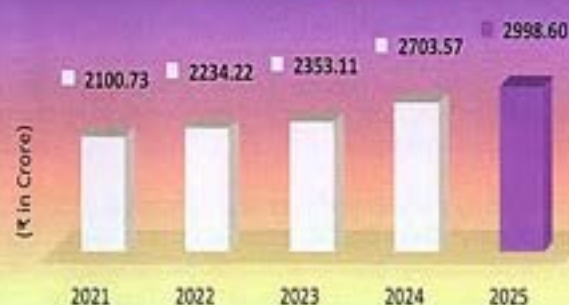
Gross NPA%



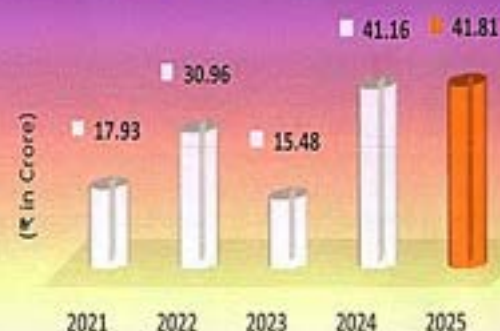
ADVANCES



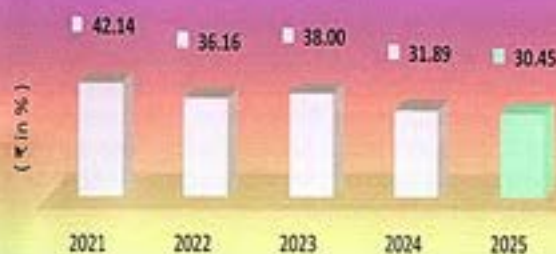
Working Fund



Net Profit



CRAR



INDEPENDENT AUDITOR'S REPORT

To,
The Members of,
The Nasik Merchants Co-Op Bank Ltd.
Nashik.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Qualified Opinion

We have audited the standalone financial statements of 'The Nasik Merchants Co-Op Bank Ltd.' (the Bank) which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss and the statement of Cash Flow for the year ended and notes to financial statements, including a summary of significant accounting policies and other explanatory information in which are included the returns of branches and Head office audited by us.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the Basis of Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, the Multi-State Cooperative Societies Act, 2002, the Rules made thereunder and guidelines issued by the Reserve Bank of India (RBI) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at 31 March 2025, its profit and cash flow for the year ended on that date.

Basis for Qualified Opinion

1. Excess Provision for Bad and Doubtful Debts Reserve (BDDR):

The Bank has made a provision for Bad and Doubtful Debts Reserve (BDDR) of ₹11,61,58,772/- as allowable under section 36(1)(viii) of the Income Tax Act, 1961, whereas this provision is not in accordance with the Accounting Standard (AS) 5 – "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies" issued by the Institute of Chartered Accountants of India (ICAI), and the Income Recognition, Asset Classification and Provisioning (IRACP) prudential norms prescribed by the Reserve Bank of India (RBI) applicable to Urban Co-operative Banks.

Consequently, the profit for the year is understated by ₹11,61,58,772/- and the provision for Bad and Doubtful Debts is overstated by the same amount in the Balance Sheet as at year-end.

2. Non-compliance with AS 22 - Accounting for Taxes on Income:

The Bank has not complied with the provisions of Accounting Standard (AS) 22 – "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India (ICAI). As per the computation and underlying timing differences, there should have been a recognition of Deferred Tax Asset (DTA) amounting to ₹58,73,628/- as on 31st March 2025.

However, the Bank has continued to carry forward exiting Deferred Tax Liability (DTL) and further provided for ₹2,36,52,441/- during the year, by debiting the same to the Profit and Loss Account. Consequently, the total DTL as on 31st March 2025 stands at ₹5,60,79,913/-.

This accounting treatment has resulted in a net understatement of profit by ₹6,19,53,541/- and an overstatement of liabilities by the same amount in the Balance Sheet as at 31st March 2025.

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulation Act, 1949 and the Multi-State Cooperative Societies Act, 2002 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard. Management is responsible for the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's Board of Directors is responsible for the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949 and the Rules made thereunder, provisions of Multi-State Cooperative Societies Act, 2002 and the Rules made thereunder and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Bank's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट कोऑपरेटिव बँक)



Namco Bank
(Multi - State Scheduled Bank)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and Multi-State Cooperative Societies Act, 2002 and the Rules made thereunder.
2. Our observations for details as required by rule 27 of the Multi-State Cooperative Societies Rules, 2002 and the Banking Regulation Act 1949 in, LFAR, Part A, Part B and Part C, are annex and forming part of this report.
3. Further to our comments in the annexure referred to above and except for the possible effects of the matter described in the 'Basis of Qualified Opinion' paragraph, as required by section 30 of the Banking Regulation Act 1949 and Section 73 of the Multi-State Cooperative Societies Act, 2002 read with rule 27 of the Multi-State Cooperative Societies Rules, 2002, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory;
 - b) In our opinion proper books of account as required by law have been kept by the bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - c) The transactions of the Bank which came to our notice have been within the powers of the Bank;
 - d) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, agree with the books of account and the returns;
 - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
 - f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.;
 - g) Except for our observations in annexures referred to in Para 2 above, we have not come across any transactions which appear to be contrary to the provisions of the Maharashtra Cooperative Societies Act, 1960, the rules or the bye-laws of the Bank.
 - h) Except for our observations in annexures referred in Para 2 above, we have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India.
4. We further report that, for the year under Audit, the Bank has been awarded "A" classification".

For Ratan Chandak & Co LLP
Chartered Accountants

Niranjan R. Laddha
Partner
Membership No.: 111756
FRN: 108696W/W101028
Place : Nashik
Date : June 13, 2025
UDIN : 25111756BMLAGR9205

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट रोडपुल बँक)



Namco Bank
(Multi - State Scheduled Bank)

Balance Sheet as on 31st March 2025

(Amt. in ₹)

Particulars / तपशील	Schedule/ परिशिष्ट	As on	As on
		31-Mar-25	31-Mar-24
Capital and Liabilities / भागभांडवल व देणी			
Capital / भागभांडवल	1	52,89,01,300	51,48,36,700
Reserves / राखीव व इतर निधी	2	370,34,72,256	391,50,31,429
Deposits / ठेकी	3	2439,00,56,937	2184,38,49,356
Borrowings / घेतलेले कर्ज	4	0	0
Other Liabilities and Provisions / इतर देणी व तरतुदी	5	116,22,02,914	26,31,60,019
Profit/ नफा	5a	41,80,98,960	57,04,67,782
Total / एकूण		3020,27,32,367	2710,73,45,286
Assets / मालमत्ता			
Cash and Balance with RBI/रोख व रिझर्व्ह बँकेतील शिल्लक	6	127,61,70,727	135,83,79,456
Balance with banks and Money at Call Short Notice / इतर बँकेतील शिल्लक व कॉल मनीमधील गुंतवणूक	7	198,43,07,368	204,79,98,757
Investments / गुंतवणूक	8	1273,90,18,054	1257,78,43,849
Advances / कर्ज	9	1322,24,06,047	1039,60,64,917
Fixed Assets / स्थावर मालमत्ता	10	24,96,71,613	25,21,72,832
Other Assets / इतर मालमत्ता	11	73,11,58,558	47,48,85,475
Total एकूण		3020,27,32,367	2710,73,45,286
Contingent Liabilities / संभाव्य देणी	12	29,40,38,013	28,71,42,732

As per our report of even date.
For M/s. Ratan Chandak & Co LLP
Chartered Accountants
FRN : 108696W/W101028

For and on behalf of the Board of Director of
The Nasik Merchants Co-Op. Bank Ltd., Nashik

Partner
CA Niranjan R. Laddha
M No. 111756
UDIN: 25111756BMLAGR9205

Sohanlal Bhandari
Chairman

Subhash Nahar
Vice Chairman

Sapna Bagmar
Public Relation Director

Vasant Gite
Director

Hemant Dhatrak
Director

Vijay Sane
Director

Vishram Dixit
CEO

Gangadhar Targe
Chief Accountant

Date :- 13-06-2025
Place :- Nashik

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्यूल्ड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Profit & Loss Account for the year ended 31st March 2025

(Amt. in ₹)

Particulars / तपशील	Schedule/ परिशिष्ट	As on	As on
		31-Mar-25	31-Mar-24
Income / उत्पन्न			
Interest Earned / मिळालेले व्याज	13	219,48,14,984	201,66,32,836
Other Income / इतर उत्पन्न	14	42,41,97,125	47,39,48,875
Total / एकूण		261,90,12,109	249,05,81,711
Expenditure and Provisions / खर्च व तरतुदी			
Interest Paid on Deposits and Overdraft / ठेवी व कर्जांवरील दिलेले व्याज	15	128,72,92,281	114,15,35,424
Operating Expenses / व्यवस्थापकीय खर्च	16	66,71,23,769	63,81,04,628
Provisions / तरतुदी	16 a	12,36,58,772	17,01,80,658
Total / एकूण		207,80,74,822	194,98,20,710
Net Profit - Before Tax / करपूर्व निव्वळ नफा		54,09,37,287	54,07,61,001
Less - Income Tax/ आयकर		9,91,85,886	12,91,50,464
Deferred Tax / वजा-भविष्यकालीन कर		2,36,52,441	0
Net Profit Available for Appropriation (Subject to AGM approval) / निव्वळ नफा		41,80,98,960	41,16,10,538
Statutory Reserve Fund / वैधानिक राखीव निधी		26,13,57,803	10,98,47,844
Unforeseen Losses Fund / आपत्कालीन निधी		4,18,09,896	4,11,61,054
Education Fund / शैक्षणिक निधी		41,80,990	41,16,105
Charity Fund / धर्मदाय निधी		41,80,990	41,16,105
1% Co-operative Rehabilitation Reconstruction & Development Fund / सहकार विकास निधी		41,80,990	41,16,105
Building Fund / इमारत निधी		0	3,00,00,000
Ex-gratia / बोनस व सानुग्रह अनुदान		2,49,68,497	2,25,19,000
Proposed Dividend @ 15% / प्रास्ताविक लाभांश 15%		7,74,19,794	7,57,34,325
Investment Fluctuation Fund / गुंतवणूक चढउतार निधी		0	12,00,00,000
Total / एकूण		41,80,98,960	41,16,10,538

As per our report of even date.
For M/s. Ratan Chandak & Co LLP
Chartered Accountants
FRN : 108696W/W101028

For and on behalf of the Board of Director of
The Nasik Merchants Co-Op. Bank Ltd., Nashik

Partner
CA Niranjan R. Laddha
M No. 111756
UDIN: 25111756BMLAGR9205

Sohanlal Bhandari
Chairman
Vasant Gite
Director

Subhash Nahar
Vice Chairman
Hemant Dhatrak
Director

Sapna Bagmar
Public Relation Director
Vijay Sane
Director

Vishram Dixit
CEO

Gangadhar Targe
Chief Accountant

Date :- 13-06-2025
Place :- Nashik

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(पब्लिक-स्टेट सेक्टर बँक)



Namco Bank
(Multi - State Scheduled Bank)

Schedules Forming Part of Balance Sheet as on 31st March 2025

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-25	31-Mar-24
Schedule - 1 / परिशिष्ट - १		
Capital / भागभांडवल		
Authorised Share Capital / अधिकृत भागभांडवल		
2,00,00,000 Equity shares of Rs. 100/- each / प्रत्येकी रुपये १०० प्रमाणे २,००,००,००० भाग	200,00,00,000	200,00,00,000
Total/ एकूण	200,00,00,000	200,00,00,000
Issued, Subscribed & Paid up Capital / वसूल भागभांडवल		
Equity shares of Rs. 100/- each भाग प्रत्येकी रुपये १०० प्रमाणे	52,89,01,300	51,48,36,700
Total/ एकूण	52,89,01,300	51,48,36,700
Schedule - 2/ परिशिष्ट - २		
Reserve & Surplus / गंगाजळी व इतर निधी		
I. Statutory Reserve Fund / वैधानिक राखीव निधी	200,78,46,766	172,66,69,310
Opening Balance / प्रारंभिक शिद्धक	172,66,69,310	163,55,55,188
Addition During the year / वर्षभरातील वाढ	28,11,77,456	9,11,14,122
II. Dividend Equalisation Reserve/ लाभांश समतोल निधी	0	92,72,532
III. Reserve for BDD/ संशयित बुद्धित कर्ज निधी -	0	97,88,04,917
Opening Balance / प्रारंभिक शिद्धक	0	97,28,34,572
Addition During the year / वर्षभरातील वाढ	0	59,70,345
IV. Reserve for BDD U/S - 36 / संशयित बुद्धित कर्ज निधी -	11,61,58,772	11,87,22,752
Opening Balance / प्रारंभिक शिद्धक	11,87,22,752	15,87,23,763
Addition During the year / वर्षभरातील वाढ	11,61,58,772	11,87,22,752
Deduction during the year / वर्षभरातील वजावट	11,87,22,752	15,87,23,763
V. Investment Fluctuation Fund / गुंतवणूक चढउतार निधी	50,00,00,000	38,00,00,000
Opening Balance / प्रारंभिक शिद्धक	38,00,00,000	0
Addition During the year / वर्षभरातील वाढ	12,00,00,000	0
VI. Building Fund / इमारत निधी	34,21,75,601	31,21,75,601
Opening Balance / प्रारंभिक शिद्धक	31,21,75,601	27,71,75,601
Addition During the year / वर्षभरातील वाढ	3,00,00,000	3,50,00,000
VII. Charity Fund / धर्मदाय निधी	76,93,465	40,77,360
Opening Balance / प्रारंभिक शिद्धक	40,77,360	38,44,276
Addition During the year / वर्षभरातील वाढ	41,16,105	34,33,084
Deduction during the year/ वर्षभरातील वजावट	5,00,000	32,00,000
VIII. Members Welfare Fund / सभासद कल्याण निधी	1,31,74,563	1,34,79,221
Opening Balance / प्रारंभिक शिद्धक	1,34,79,221	39,66,358
Addition During the year / वर्षभरातील वाढ	0	1,00,00,000
Deduction during the year / वर्षभरातील वजावट	3,04,658	4,87,137

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Schedules Forming Part of Balance Sheet as on 31st March 2025

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-25	As on 31-Mar-24
IX. Contingent Provision Against Standard Assets / उच्चम जिंदगीवरील तरतूद	4,75,00,000	4,00,00,000
Opening Balance / प्रारंभिक शिद्दक	4,00,00,000	4,00,00,000
Addition During the year / वर्षभरातील वाढ	75,00,000	0
X. Investment Depreciation Fund / गुंतवणूक चढउतार निधी	16,28,14,850	16,28,14,850
XI. Reserve for Unforeseen Losses / आपतकालीन तोंट्यावरील तरतूद	12,47,28,710	8,35,67,656
Opening Balance / प्रारंभिक शिद्दक	8,35,67,656	4,92,36,815
Deduction During the year / वर्षातील वजावट	4,11,61,054	3,43,30,841
XII. Contingency Reserve Fund / आकस्मित राखीव निधी	2,43,08,783	2,43,08,783
XIII. Reserve for Restructured Accounts / पुनर्रचित खात्यांची राखीव निधी	20,00,000	3,10,78,447
Opening Balance / प्रारंभिक शिद्दक	3,10,78,447	0
Deduction During the year / वर्षभरातील वजावट	2,90,78,447	0
XIV. Technological Upgradation Fund / तंत्रिक निधी	3,00,00,000	3,00,00,000
XV. BDDR 2024 / बी.डी.डी.आर. २०२४	32,50,10,746	0
XVI. Reserve for Non performing Investment / अनुत्पादित गुंतवणूकीसाठी राखीव निधी	60,000	60,000
Total/ एकूण	370,34,72,256	391,50,31,429
Schedule - 3 / परिशिष्ट - ३		
Deposits / ठेवी		
I. Demand Deposits (Current Deposits) / चालू ठेवी	253,41,01,390	2,41,50,01,246
i) From Banks / बँकांकडून	0	0
ii) From Others / इतरांकडून	253,41,01,390	2,41,50,01,246
II. Saving Deposits / बचत ठेवी	565,44,36,092	525,88,36,369
III. Term Deposits / मुदत ठेवी	1620,15,19,455	1417,00,11,741
i) From Banks / बँकांकडून	0	0
ii) From Others / इतरांकडून	1620,15,19,455	1417,00,11,741
Total	2439,00,56,937	2184,38,49,356
Schedule - 4 / परिशिष्ट - ४		
Borrowings / घेतलेली कर्जे	0	0
Total	0	0
Schedule - 5 / परिशिष्ट - ५		
Other Liabilities and Provisions / इतर देणी व तरतूदी		
A - Other Liabilities / इतर देणे		
Audit Fees Payable / ऑडिट फी देणे	33,52,950	22,18,950
DD Payable / देय डी.डी.	11,74,272	17,20,808
Pay orders / पे ऑर्डर	5,81,48,273	6,72,74,305
Dividend Payable / लाभांश देणे	1,77,24,075	1,98,69,353
Interest Payable / व्याज देय	1,66,37,896	2,08,25,248

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Schedules Forming Part of Balance Sheet as on 31st March 2025

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-25	As on 31-Mar-24
Outstanding Liabilities / इतर देणी	72,54,874	30,93,985
Overdue Interest Reserve / थकबाकी व्याज तरतूद	11,57,12,935	7,16,36,825
Processing Fee Payable / देय प्रोसेसिंग फी	2,71,225	2,76,225
Provision for Impaired Assets / जोखीम जिदगी तरतूद	27,80,000	27,80,000
Security Deposits (Tender & Vendor) / सुरक्षा ठेव (निविदा आणि विक्रेता)	20,20,115	17,64,497
Shrirampur Peoples Staff Payable / श्रीरामपुर पियल्स बँक सेवक देय बाकी	24,219	24,219
Subsidiary Payable / देय बाकी	54,19,098	54,19,098
Sundry Creditors / देय रकमा	61,89,201	47,99,788
TDS Payable / टी.डी.एस. कर कपात	1,34,82,125	1,03,24,293
GST Payable / जीएसटी येणे	-1,76,749	19,42,761
Real Time Gross Settlement / आरटीजीएस	2,01,810	5,25,387
Sec under Rev Repo CCIL Deliverable / रेपो गुंतवणूक	9,98,92,445	0
NMC POS/UPI / एनएमसी पीओएस/युपीआय	0	27,25,403
Income Tax Payable / देय आयकर	9,60,00,000	1,17,14,353
Deferred Tax Liability / डिफरंड टॅक्स देय	5,60,79,913	3,24,27,472
Professional Fees Payable / व्यवसायिक फी देय	7,20,000	17,97,050
B. Provision and Others / तरतूदी व इतर		
NPA Provision/ अनुत्पादीत कर्जांची तरतूद	65,92,94,237	0
Total/ एकूण	116,22,02,914	26,31,60,019
Schedule - 5 a/ परिशिष्ट - ५ अ		
Profit / नफा		
Previous Years Profit brought forward 22-23 / मागील वर्षाचा शिल्लक नफा २२२३	0	15,88,57,244
Net Profit for the Year / चालू वर्षाचा नफा	41,80,98,960	41,16,10,538
Total/ एकूण	41,80,98,960	57,04,67,782
Schedule - 6 / परिशिष्ट - ६		
Cash and Balance with RBI / रोख व रिझर्व्ह बँकेतील शिल्लक		
I. Cash in Hand & at ATM / रोख शिल्लक आणि एटीएम मधील शिल्लक	35,37,69,678	43,23,59,673
II. Balance with RBI (In Current Account) / रिझर्व्ह बँकेतील शिल्लक	9224,01,049	92,60,19,783
Total/ एकूण	127,61,70,727	135,83,79,456
Schedule - 7/ परिशिष्ट - ७		
Balance with Banks and Money at call and short notice		
Balance with banks / इतर बँकामधील शिल्लक		
a) In Current Accounts / चालु खाती	35,83,29,712	13,93,25,303
b) In other Deposit Accounts / इतर बँकामधील ठेवी	162,59,77,656	190,86,73,454
Total/ एकूण	198,43,07,368	204,79,98,757
Schedule - 8/ परिशिष्ट - ८		
Investments / गुंतवणूक		

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Schedules Forming Part of Balance Sheet as on 31st March 2025

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-25	31-Mar-24
i) In Central & State Govt Security at Book Value केंद्र सरकार व राज्य सरकार सरकारी रोखे पुस्तकी किंमत	960,89,75,248	990,76,58,038
Face Value : / दर्शनी मूल्य	959,49,10,000	988,07,80,000
Market Value : / बाजार मूल्य	980,61,26,808	989,34,53,450
ii) Other approved Security / इतर मंजूर रोखे	0	0
iii) Shares Co-op Banks / सहकारी संस्थांचे भाग	1,85,000	1,85,000
iv) Bonds of PSU / पीएसयू बाँड्स	110,00,00,000	135,00,00,000
Face Value : / दर्शनी मूल्य	110,00,00,000	135,00,00,000
Market Value : / बाजार मूल्य	110,48,54,350	134,65,42,850
Others : / इतर मान्यता प्राप्त रोखे		
a) NCD's (Corporate & NBFC) at Book Value डिबेंचर (कार्पोरेट आणि एनबीएफसी) पुस्तकी मूल्य	59,99,64,550	45,00,00,000
Face Value : / दर्शनी मूल्य	60,00,00,000	45,00,00,000
Market Value : / बाजार मूल्य	60,17,31,150	44,94,50,100
b) Gold Mohar / सुवर्ण मोहोर	811	811
Treps Lending / ट्रेप्सधील गुंतवणूक	9,98,92,445	0
Standing Deposit Facility / स्टँडींग डिपॉझिट सुविधा	133,00,00,000	87,00,00,000
Total/ एकूण	1273,90,18,054	1257,78,43,849
Schedule - 9 / परिशिष्ट - ९		
Advances / कर्ज		
A. i) Bills purchased and discounted / बिले खरेदी आणि सवलत	0	0
ii) Cash credits, overdrafts and loans repayable on demand कॅशक्रेडिट / हायपोथेकेशन / ओव्हरड्राफ्ट	304,53,80,532	245,82,54,015
iii) Term loans / हमे बंदी	1017,70,25,515	793,78,10,902
Total/ एकूण	1322,24,06,047	1039,60,64,917
B. i) Secured by Tangible Assets / सुरक्षित कर्ज	1277,08,31,787	1001,65,01,776
ii) Unsecured / विनातारण कर्ज	45,15,74,260	37,95,63,141
Total/ एकूण	1322,24,06,047	1039,60,64,917
C. i) Priority Sector / प्राधान्य क्षेत्र	718,44,94,880	615,90,01,435
ii) Others / इतर	603,79,11,167	423,70,63,482
Total/ एकूण	1322,24,06,047	1039,60,64,917
Schedule - 10/ परिशिष्ट - १०		
Fixed Assets / स्थिर मालमत्ता		
I. Premises/ जमीन व इमारत	6,90,25,940	7,04,52,304
At cost as on 31st March of the preceding year / मागील वर्षाच्या ३१ मार्चची शिल्लक	7,04,52,304	4,01,24,361
Additions during the year / वर्षभरातील वाढ	61,14,967	3,79,80,132
Deductions during the year / वर्षभरातील वजावट	2,11,500	0
Depreciation to date / घसारा	73,29,831	76,52,189

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Schedules Forming Part of Balance Sheet as on 31st March 2025

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-25	As on 31-Mar-24
II. Other Fixed Assets (including Furniture & Fixture) / इतर स्थिर मालमत्ता (फर्निचर व फिक्चर सह)	18,06,45,673	18,17,20,527
At cost as on 31st March of the preceding year / मागील वर्षाच्या ३१ मार्चची शिद्धक	18,17,20,527	19,50,91,934
Additions during the year / वर्षभराची वाढ	3,98,38,656	2,71,11,503
Deductions during the year / वर्षभरातील वजावट	2,89,225	12,17,393
Depreciation to date / घसारा	4,06,24,285	3,92,65,518
Total/ एकूण	24,96,71,613	25,21,72,832
Schedule - II/ परिशिष्ट - ११		
Other Assets / इतर मालमत्ता		
I. Branch Adjustment Ac/ शाखा समायोजन खाते	11,66,410	11,66,410
II. Interest Accrued/ येणे व्याज		
Interest Receivable on Investments / गुंतवणुकीवरील येणे व्याज	28,83,91,996	30,35,86,006
Interest Receivable on NPA Loans acc / एनपीए कर्जावरील येणे व्याज	11,57,12,935	7,16,36,825
PA Interest Receivable / नियमित कर्जावरील येणे व्याज	2,51,71,691	2,17,07,309
IV. Stationery and Stamps/ स्टेशनरी आणि स्टॅम्प		
Stock of Stamps / शिद्धक स्टॅम्प	16,01,269	3,90,717
Stock of Stationery / शिद्धक स्टेशनरी	27,13,487	33,13,345
V. Non Banking Assets acquired in satisfaction of claims / विंगार वॉकिंग मालमत्ता	3,13,32,000	3,13,32,000
VI. Others/ इतर		
GST Input / GST TDS / GST Paid under reverse charge / जीएसटी इनपुट / रिव्हर्स चार्जेस अंतर्गत भरलेला जीएसटी	68,23,429	24,50,756
DEAF Claim Receivable from RBI / डिपॉझिट एज्युकेशन अँड अवेअरनेस फंड देणे	32,69,538	9,22,948
Deposit - Premises / जागेकरिता संरक्षित ठेव	1,12,74,403	95,46,403
Deposits - MSEDCL & Telephone / महावितरणकडील /संरक्षित ठेव व टेलीफोन	4,84,097	4,71,668
NPCI (IMPS) Collateral Deposite / एनपीसीआय/आयएमपीएस/करीता ठेवी	15,00,000	15,00,000
Prepaid Expenses / आगाऊ केलेला खर्च	89,90,245	45,37,529
Security Guarantee Fee / संरक्षित हमी फी	74,00,000	34,00,000
Staff Festival Advance / सेवक फेस्टिवल अँडव्हान्स	62,87,350	65,13,100
Sundry Debtors / इतर येणी	88,16,262	60,89,206
NPA A/c Charges Receivable / एनपीए खर्च येणे	24,06,588	10,54,219
NMC ATM POS IMPS Settlement Account / एनएमसी, एटीएम, पॉज, आयएमपीएस/सेटलमेंट खाते	-33,20,542	46,91,305
Branch Renovation Progressive Work / शाखा नुतनीकरण चालु कामे	14,28,910	0
Proxy Account (Charges) Receivable / खर्च आकारणी येणे बाकी	6,19,998	5,75,729
Advance Tax,TDS and TCS./ आगाऊ भरलेला आदकर	10,91,96,047	0
Sec.Deliverable Under Reverse Repo CCIL / गुंतवणूक रेपो	9,98,92,445	0
Total/ एकूण	73,11,58,558	47,48,85,474

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Schedules Forming Part of Balance Sheet as on 31st March 2025

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-25	As on 31-Mar-24
Schedule - 12/ परिशिष्ट - १२		
Contingent Liabilities / संभाव्य देणी		
Bank Guarantees / बँक हमीपत्रे	10,83,17,754	9,54,91,435
DEAF Parking Accounts / पार्किंग खाते (डिईएएफ)	18,26,96,904	18,95,54,421
Contingency Provision (Legal case) / आकस्मिक तरतूद (कायदेशिर दावे)	30,23,355	20,96,876
Total/ एकूण	29,40,38,013	28,71,42,732

Schedules Forming Part of Profit & Loss Year ending 31st March 2025

Schedule - 13/ परिशिष्ट - १३		
Interest Earned / मिळालेले व्याज		
I) Interest on Advances/Bills/ कर्जावरील व्याज / बिल		
Loans and Advances / कर्जावरील व्याज	106,94,08,954	86,61,22,429
NPA Write Off (W/off prior to 2019) निलंबित अनुत्पादित कर्जावरील व्याज	14,96,494	35,78,332
II) Income on Investment/ गुंतवणूकीवरील उत्पन्न		
Government Securities, T-bill / सरकारी कर्जोपे	97,57,75,120	84,32,32,437
Bank FDR and Call Money / बँक मुदत ठेकी व कॉल मनी	14,06,18,399	16,16,37,893
Reverse Repo/SDF / रिवर्स रेपो	61,57,756	54,95,714
On Security Bond / सिक्युरिटी बॉण्ड	0	13,22,41,988
on Treps Lending / ट्रेप्स मधील गुंतवणूक	12,89,473	30,00,229
III) Other Interest (CCIL)/ इतर व्याज (सी सी आय एल)	68,788	70,263
Interest on IncomeTax Refund / आबकर परताव्यावरील व्याज	0	12,53,550
Total/ एकूण	219,48,14,984	201,66,32,836
Schedule - 14/ परिशिष्ट - १४		
Other Income / इतर उत्पन्न		
I) Commision, Exchange and Brokerage/ कमिशन, एक्सचेंज आणि ब्रोकेज		
Commission and Exchange / कमिशन आणि एक्सचेंज	6,40,819	6,69,014
Commission on P.M. Yojana / प्रधानमंत्री विमा योजनेवरील कमिशन	23,283	29,916
Commission on RTGS and NEFT / आरटीजीएस व एनईएफटी वरील कमिशन	16,13,711	18,10,284
Commission on Stamp / स्टॅम्प वरील कमिशन	41,223	25,887
Commission from Insurance Business / विमा व्यवसायातून कमिशन	59,70,897	74,66,969
II) Profit on sale of Investment/ सरकारी रोखे विक्रीवरील नफा		
Profit on Sale of Securities & Non SLR / सरकारी रोखे व बॉण्ड विक्रीवरील नफा	1,04,49,811	66,50,750
III) Profit on sale of assets/ मालमत्ता विक्रीवर नफा	2,40,703	1,13,919
VI) Dividend on Co-op. Banks Share/ सहकारी बँक भाग लाभांश	12,500	12,500
VII) Miscellaneous Income/ विविध उत्पन्न		
Custody Charge Received / कस्टडी चार्ज	23,54,447	0
Discount on Maturity of Investment / गुंतवणुकीमधील मुदतीअंती मिळालेली सवलत	0	90,000

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(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-25	31-Mar-24
Principle Recovered Write off NPA Account 2020 & 21-22 / निलेखित कर्जांवरील वसुली	18,50,03,389	39,60,05,216
ATM Charges Received / एटीएम चार्जेस	1,10,83,886	1,15,39,466
Bank Guarantee Fees / बँक गॅरंटी फी	16,92,485	16,74,216
Incidental Charges / प्रासंगिक शुल्क (इन्सिडेन्शियल चार्जेस)	1,62,68,357	2,16,75,472
Loan Processing & Renewal Charges / प्रोसेसिंग फी व कर्ज नुलणीकरण फी	1,49,00,677	1,50,42,342
Locker Rent Received / लॉकर भाडे	91,16,793	50,99,930
Other Income / इतर उत्पन्न	22,62,492	16,54,177
POS/IMPS UPI Fee Received / पीओएस/ आयएमपीएस / युपीआय फी	18,89,477	11,87,197
Stationery Charges Received / स्टेशनरी चार्जेस	25,08,668	24,40,026
Auction Advertisement Charges Received / लिलाव जाहिरात उत्पन्न	12,74,619	7,61,594
Cutomer Loan Valuation & Advocate Fee Received / ग्राहक कर्ज मूल्यमापन व वकील फी	46,66,210	0
Cash Handling Charges Received / कॅश हँडलिंग चार्जेस	16,55,315	0
CIBIL/CERSAI Charges Received / सिबील / सरसाई चार्जेस	27,26,164	0
Provision Reversal / तरतुद उलटवणे	14,78,01,199	0
Total/ एकूण	42,41,97,125	47,39,48,875
Schedule - 15/ परिशिष्ट - १५		
Interest Expended / दिलेले व्याज		
I. Interest on Deposits / ठेकीवरील दिलेले व्याज	116,76,40,256	95,99,42,873
II. Interest on Govt. Security / सरकारी कर्जरोख्यावर दिलेले व्याज	11,74,99,606	18,15,65,430
III. Interest on Borrowing / कर्जांवरील व्याज	21,52,419	27,121
Total/ एकूण	128,72,92,281	114,15,35,424
Schedule - 16/ परिशिष्ट - १६		
Operating Expenses / व्यवस्थापकीय (चालू) खर्च		
I. Salary & Allowances for employees / सेवक पगार व भत्ते	36,35,92,145	35,27,02,987
II. Rent, Taxes and lighting / भाडे, कर व लाईटबील	4,79,04,217	4,29,60,651
III. Printing and Stationary / छपाई व स्टेशनरी	87,32,610	85,43,719
IV. Advertisement and Publicity / जाहिरात व प्रसिध्दी	84,61,114	86,17,310
V. Depreciation on banks Property / मालमतेवरील घसारा	4,79,54,116	4,69,17,706
VI. Director Meeting Allowance and Training expenses / संचालक मंडळ भत्ते व खर्च	45,20,555	38,07,455
VII. Audit Fee / ऑडिट फी	1,08,16,000	70,13,229
VIII. Law Charges / कायदेशीर सल्ला शुल्क	28,11,825	38,76,061
IX. Postage and Telephone / पोस्टेज व टेलीफोन	82,85,176	78,44,987
X. Repairs and Maintenance / दुरुस्ती व देखभाल	2,67,68,037	1,87,07,604
XI. DICGC and Other Insurance / डीआयसीजीसी व इतर विमा	2,86,08,983	2,49,75,808
XII. Other Expenditure / इतर खर्च		
Professional Fess / व्यवसायिक तज्ञांचा शुल्क	1,43,51,275	1,59,28,116
GST ITC Reversal (GST write off) / जीएसटी	1,28,21,928	1,27,36,967
Vehicle Expenses / वाहन खर्च	15,79,261	11,85,597
Commission Paid / दिलेले कमिशन	1,51,889	1,29,983
Depreciation on Shifting of Investment / स्थानांतरीत गुंतवणूकवरील घसारा	0	13,74,800

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Schedules Forming Part of Profit & Loss Year ending 31st March 2025

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-25	31-Mar-24
Amortization on Investment / गुंतवणूकीवरील अमरटायझेशन	1,29,27,940	1,30,22,215
Network Usage Charges / नेटवर्क वापर चार्जेस	42,51,073	58,23,376
Travelling Expenses / प्रवास खर्च	35,52,774	29,31,072
Institutional Membership Fees / इतर संस्था सभासदत्व फी	3,19,900	2,93,150
Other Expenses / इतर खर्च	80,68,832	89,44,851
ATM Charges Paid / ए.टी.एम. चार्जेस	43,68,142	38,37,678
Fixed Assets Discardage / स्थावर मालमत्ता निलेखित	19,865	5,64,305
Diesel Charges / डीझेल खर्च (जनरेटर साठी)	39,02,040	36,29,998
Cleaning Charges / साफसफाई खर्च	28,12,184	28,49,226
Penalty / दंड	15,00,000	48,30,000
Service Charges Paid / सुरक्षा सेवा फी	47,07,310	1,88,38,846
Valuation fees Paid / मूल्यमापन शुल्क दिले	30,22,710	27,89,507
Election Expenses / निवडणूक खर्च	0	1,24,27,425
POS,IMPS,UPI Fee Paid / पॉज, एम.आय.पी.एस, देय	1,15,69,434	0
CIBIL and CERSAI Charges paid / सीआयबीएल व सीईआयएसएआय चार्ज देय	19,65,958	0
Security Charges Paid/ सिब्युरिटी चार्जेस देय	1,31,75,376	0
Premium Paid on Matured Investment / गुंतवणुकीवरील प्रिमियम	36,01,100	0
Total/ एकूण	66,71,23,769	63,81,04,628
Schedule -16 a / परिशिष्ट - १६ अ		
Provisions / तरतुदी		
Special Bad Debts Reserve U/S 36 / कलम ३६ अंतर्गत विशेष बुडीत व संशयीत राखीव तरतूद	11,61,58,772	11,87,22,752
Written of NPA Loan Account / निलेखित अनुत्पादित कर्ज खाते	0	21,44,17,403
Provision for Standard Asset / चांगल्या कर्जासाठी तरतूद	75,00,000	0
Special Bad Debts Reserve U/S 36 Reverse / कलम ३६ अंतर्गत विशेष बुडीत व संशयीत राखीव उलटवीणे	0	-15,87,23,763
Provision for Impairment of Assets Reverse / दोषी मालमत्तेवरील तरतूद	0	-42,35,734
Total/ एकूण	12,36,58,772	17,01,80,658

As per our report of even date.
For M/s. Ratan Chandak & Co LLP
Chartered Accountants
FRN : 108696W/W101028

For and on behalf of the Board of Director of
The Nasik Merchants Co-Op. Bank Ltd., Nashik

Partner
CA Niranjan R. Laddha
M No. 111756
UDIN: 25111756BMLAGR9205

Sohanlal Bhandari
Chairman
Vasant Gite
Director

Subhash Nahar
Vice Chairman
Hemant Dhatrak
Director

Sapna Bagmar
Public Relation Director
Vijay Sane
Director

Vishram Dixit
CEO

Gangadhar Targe
Chief Accountant

Date :- 13-06-2025
Place :- Nashik

NOTES TO THE FINANCIAL STATEMENTS

I. Overview:

The Nasik Merchant's Co-operative Bank Ltd. was incorporated in 1959 and commenced the Banking business in the year 1994. The Bank provides wide range of Banking & Financial Services through 80 Branches and Head Office.

II. Summary of Significant Accounting Policies.

1) Basis of preparation of financial statements

The financial statements of the Bank have been prepared and presented under the historical cost convention with going concern assumption, on the accrual basis of. The Bank has prepared these financial statements to comply with generally accepted accounting principles in India, applicable statutory provisions under the Banking Regulation Act, 1949, circulars and guidelines prescribed by Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable and current practices prevalent in the Co-operative Banking Sector in India.

2) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires Bank to make estimates and assumptions that affects the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

3) Events occurring after balance sheet date (AS-4):

No significant event which would affect the financial position as on 31.03.2025 to a material extent has taken place after the Balance Sheet date till the signing of the report.

4) Prior period items (AS-5):

As per our audit, there are no items of material significance in the prior period account requiring disclosure.

5) Revenue Recognition: (AS-9)

Income & Expenditure are accounted on an accrual basis except as below: -

- i. Interest on Advances classified as Sub-standard, Doubtful or Loss Assets is recognized on realization, as per Income Recognition norms of RBI. Upon classification of a borrower account as Non-Performing Asset, unrealized interest till date is accounted in Overdue Interest Reserve
- ii. Interest on Fixed Income Securities is recognized on accrual basis in case it is serviced regularly. Discount on T-Bills and other discounted instrument is recognized on straight line basis over the period to maturity. Trading profits/losses on securities are recognized on a trade-date basis.
- iii. Commission, exchange and brokerage are recognized as income on a receipt basis.
- iv. Dividend Income & Locker Rent is recognized as income on a receipt basis.
- v. Recovery of written of debts/advances is recognized as income on a receipt basis.

6) Property Plant & Equipment (AS-10)

- i. Property, Plant and Equipment ("PPE") are carried at cost of acquisition less accumulated depreciation and its written down value is stated. Cost includes inward freight, duties & taxes (other than those of which credit is available) and incidental expenses related to the acquisition, construction and installation of the fixed assets.
- ii. Depreciation is calculated on Written Down Value (WDV) basis on all fixed assets except computers & peripherals which is calculated on Straight Line Method (SLM) basis.
- iii. Rates of Depreciation are as under:

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(बलिट-स्टेट सेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Sr. No.	Fixed Assets	Method of Depreciation	Depreciation rate
1	Buildings/Premises	WDV	10%
2	Furniture & Fixtures	WDV	10%
3	Plant & Machinery	WDV	15%
4	Office Equipment	WDV	15%
5	Electrical Fittings	WDV	15%
6	Library	WDV	10%
7	Vehicle	WDV	15%
8	Computers Hardware, Software and peripherals	SLM	33.33%
9	Other dead stock	WDV	10%

7) Investments: (AS-13)

i. Categorisation of Investment

In accordance with guidelines issued by RBI, for the purpose of valuation the Bank categorise its investment portfolio into the following categories:

- Held to Maturity (HTM)
- Available for sale (AFS)
- Held for Trading (HFT)

ii. Classification of Investment

For the purpose of disclosure in the Balance Sheet, investments have been classified under five groups as required under RBI Circulars - Government Securities, Other approved Securities, Shares, Bonds of PSUs and Others, for the purpose of disclosure in the Balance Sheet.

iii. Valuation of Investments

- Investments under Held to Maturity category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual life of the particular investment.
- Investments under "Held for Trading" and "Available for Sale" categories have been marked to market on the basis of guidelines issued by RBI. Net depreciation, if any, under each classification has been provided for. Net appreciation, if any, has been ignored.

Valuation of securities

- Market value of government securities (excluding treasury bills) is determined on the basis of valuation declared by FBIL jointly with FIMMDA for valuation at the year-end. In case of unquoted government securities market price or fair value is determined as per the rates published by FIMMDA.
- Units of Mutual Funds are valued at the lower cost or Net Asset Value provided by the respective Mutual Funds.
- Broken period interest in debt instruments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue

8) Advances

- Advances are classified into Standard, Sub-Standard, doubtful and loss assets in accordance with the guidelines issued by the RBI from time to time.
- Provision on advances categorized under Sub-standard, doubtful and loss assets is in accordance with the guidelines issued by the RBI. In addition, a general provision is made on all the standard assets as per RBI guidelines.
- The unrealized interest in respect of all non-Performing advances is shown separately under the "Overdue interest reserve" as per the directives issued by the RBI.
- Unrealized expenses in respect of all advances are debited to profit and loss accounts directly and said amount is recovered at the time of final settlement of dues from borrower. The said amount is treated as income as and when received from borrower.

9) Foreign Exchange Transactions

There are no Foreign Exchange Transactions taken place during the year.

10) Employee Benefits (AS 15)

Employee benefit expenses include salary, wages, performance incentives, compensated absences, medical benefits and other perquisites. It also includes post-employment benefits such as provident fund, superannuation fund, gratuity, pensioner's benefits etc.

- i. Current and Short-term employee benefit obligations are estimated and provided for in the statement of profit and loss.
- ii. Post-employment benefits and other long term employee benefits

- *Defined contribution plans*

Bank's contribution to provident fund, superannuation fund, employee state insurance, and other funds are determined under the relevant schemes and/or statute and charged to the statement of profit and loss in the period of incurrence when the services are rendered by the employees and contributions are due.

- *Defined benefit plans and compensated absences*

Expenditure on compensated absences and termination benefits (including expenditure on gratuity, voluntary retirement scheme, etc.) is recognised in the statement of profit and loss based on the premiums paid to LIC under the Group Gratuity Scheme and Leave Encashment Scheme, which provides for the company's obligation towards its employees.

- a. Gratuity

Retirement benefit in the form of Gratuity is a defined Benefit plan. The Bank pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India.

- b. Leave encashment

In respect of leave encashment liability, the Bank has obtained Insurance Policy from Life Insurance Corporation of India for encashment of absences to employees.

- iii. The Ex-Gratia to staff is provided on an accrual basis as per the service rules of the bank.

11) Segment Reporting (AS-17):

- i. The Bank's operating businesses are organized and managed as a whole.
- ii. Only the treasury segment represents a different business unit considering the nature of the services provided by that segment.
- iii. Income and expenses in relation to the segment are categorized based on the items that are individually identifiable to the segments.
- iv. Deposits, Interest paid / payable on deposits, Borrowings, and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segment Treasury and other banking operations respectively.
- v. Unallocated provisions & contingencies include provisions which are not allocated to any business segment.

12) Related Party Disclosure: [AS-18]

Related parties for a bank are its parent subsidiary (i.e.), associates/joint ventures, Key Management Personnel (KMP) and relatives of Key Managerial persons (KMP). They are the whole-time directors for an Indian bank and the chief executive officer for a foreign bank having branches in India. Relatives of KMP would be on the lines indicated in Section 455 of the RBI Act, 1934. Banks need to report related party relationships and transactions between a reporting enterprise and its related parties.

13) Lease Payments (AS-19)

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with AS-19-Leases, issued by ICAI. The bank has cancellable operating leases and the disclosure under AS-19-Leases are as follows:

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्यूल्ड बँक)



Namco Bank
(Multi - State Scheduled Bank)

(Rs. In Lakhs)

Particulars	31-03-2025
Future Minimum lease rental payable at the end of the year: -	
• Not later than one year	292.15
• Later than one year and not later than five years	1012.87
• Later than five years	—
Total of minimum lease payments recognized in the profit and loss account for the year	316.02

14) Earnings per share (AS-20):

- Earnings per share are calculated by dividing the net profit for the period after tax attributable equity shareholders (before appropriation) by the number of equities shares outstanding during the period.
- The weighted average number of shares outstanding during the period is calculated by calculating, taking the average of shares outstanding on the first day of the financial year and the last day of the financial year.

15) Accounting for Taxes on income (AS-22):

- Current tax**
Provision for income tax is recognised under the taxes payable method based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Indian Income Tax Act, 1961.
- Deferred tax**
Deferred tax expense or credit and the related liabilities or assets are recognised for future tax consequences attributable to the differences between accounting profits and taxable income.
Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. These assets are reviewed for the appropriateness of their carrying value at each balance sheet date. Deferred tax assets and liabilities are measured using the tax rates that have been enacted or substantially enacted on the Balance Sheet date.

16) Impairment of assets: (AS-28)

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.
- A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

17) Accounting for Provisions, Contingent Liabilities and Contingent Assets (AS 29)

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent liabilities are recognised only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets are not disclosed in the financial statements unless an inflow of economic benefits is probable.

Disclosure in Financial Statement - Notes to Accounts

1. Regulatory Capital

Composition of Regulatory Capital

(₹ in lakhs)

Sr. No.	Particulars	31.03.2025	31.03.2024
i)	Paid up share capital and reserves	33,484.17	26,651.73
ii)	Other Tier 1 capital	3,031.68	5,351.59
iii)	Tier 1 capital (i + ii)	36,515.86	32,003.32
iv)	Tier 2 capital	5,926.75	5,260.63
v)	Total capital (Tier 1+Tier 2)	42,442.61	37,263.95
vi)	Total Risk Weighted Assets (RWAs)	1,39,381.14	1,16,850.84
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)/ Paid-up share capital and reserves as percentage of RWAs	24.02%	22.81%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	26.20%	27.39%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	4.25%	4.50%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	30.45%	31.89%
xi)	Leverage Ratio		
xii)	Percentage of the shareholding of		
	a) Government of India		
	b) State Government (specify name)		
	c) Sponsor Bank		
xiii)	Amount of paid-up equity capital raised during the year	251.74	191.50
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		
xv)	Amount of Tier 2 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		

2. Asset liability management

Maturity pattern of certain items of assets and liabilities

(₹ in lakhs)

Particulars	Day 1	2 to 7 Days	8 to 14 Days	15 to 28 Days	29 Days to 3 Months	Over 3 Months to 6 Months	Over 6 Months to 1 Year	Over 1 Year to 3 Years	Over 3 Years to 5 Years	Over 5 Years	Total
Deposits	931.54	3,238.37	3,945.55	3,048.04	9,382.75	11,919.84	21,679.88	96,082.25	3,557.81	90,114.74	243,900.57
Advances	1,969.51	2,198.47	2,884.64	1,045.26	5,686.44	9,876.47	21,867.39	43,363.63	13,920.01	29,312.24	132,224.06
Investments	13,300.00	1,498.93	1,000.00	-	2,905.05	6,503.78	16,930.77	25,323.87	20,669.21	55,518.35	143,649.96
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-

3. Investments

a) Composition of Investment Portfolio

As at 31-03-2025 (current year balance sheet date)

(Amount in Lakh)

	Investments in India						Investments outside India					Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	45969.88		1.85			14298.93	60270.66	-	-	-	0.00	60270.66
Less: Provision for non-performing investments (NPI)	0.00		0.60			0.00	0.60	-	-	-	-	0.60
Net	45969.88		1.25			14298.93	60270.06	-	-	-	0.00	60270.06
Available for Sale												
Gross	50119.87		0.00	16999.65			67119.52	-	-	-	0.00	67119.52
Less: Provision for depreciation and NPI	0.00			0.00			0.00	-	-	-	-	-
Net	50119.87		0.00	16999.65			67119.52	-	-	-	0.00	67119.52
Held for Trading												
Gross												
Less: Provision for depreciation and NPI												
Net												
Total Investments	96089.75	-	1.85	16999.65	-	14298.93	127390.18	-	-	-	0.00	127390.18
Less: Provision for non-performing investments		-	0.60	0.00	-	-	-	-	-	-	-	0.60
Less: Provision for depreciation and NPI	0.00	-			-	-	-	-	-	-	-	-
Net	96089.75	-	1.25	16999.65	-	14298.93	127389.58	-	-	-	0.00	127389.58

Note :- Standing Deposit Facility & Gold Mohor are shown in HTM Category (Others)

As at 31-03-2024 (previous year balance sheet date)

(₹ in lakhs)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
Held to Maturity												
Gross	43596.44		1.85				8700.00	52298.29	-	-	0.00	52298.29
Less: Provision for non-performing investments (NPI)			0.60				0.00	0.60	-	-	-	0.60
Net	43596.44		1.25				8700.00	52297.69	-	-	0.00	52297.69
Available for Sale												
Gross	55480.14			18000.00				73480.14	-	-	0.00	73480.14
Less: Provision for depreciation and NPI								0.00	-	-	-	-
Net	55480.14			18000.00				73480.14	-	-	0.00	73480.14
Held for Trading	0.00											
Gross									-	-	-	-
Less: Provision for depreciation and NPI									-	-	-	-
Net	0.00		-	-	-	-	-		-	-	-	-
Total Investments	99076.58		1.85	18000.00			8700.00	125778.43	-	-	0.00	125778.43
Less: Provision for non-performing investments			0.60						-	-	-	0.60
Less: Provision for depreciation and NPI	0.00								-	-	-	-
Net	99076.58		1.25	18000.00			8700.00	125777.83	-	-	0.00	125777.83

b) Movement of Provisions for Depreciation and Investment Fluctuation

(₹ in lakhs)

	Particular	31/03/2025	31/03/2024
I)	Movement of provisions held towards depreciation on investments		
a)	Opening balance		
b)	Add: Provisions made during the year	1628.15	1628.15
c)	Less: Write off / write back of excess provisions during the year	0.00	0.00
d)	Closing balance	0.00	0.00
ii)	Movement of Investment Fluctuation Reserve	1628.15	1628.15
a)	Opening balance		
b)	Add: Amount transferred during the year	3800.00	3800.00
c)	Less: Drawdown	1200.00	0.00
d)	Closing balance	0.00	0.00
iii)	Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5000.00	3800.00
		7.45%	5.17%

c) Sale and transfers to/from HTM category.

The one time transfer of securities to/from category with the approval of Board of Directors undertaken by Bank at the beginning of the accounting year and hence disclosure is not required

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(₹ in lakhs)

Sr.No.	Particular	31/03/2025	31/03/2024
a)	Opening balance		
b)	Additions during the year since 1 st April	0.60	0.60
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.60	0.60

ii) Issuer composition of non-SLR investments

(₹ in lakhs)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade'		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	11000.00	13500.00	-	-	-	-	-	-	-	-
b)	FLs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporate	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	6000.00	4500.00	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total	17000.00	18000.00	-	-	-	-	-	-	-	-

c) Repo transactions (in face value terms)

(₹ in lakhs)

Particulars		Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on 31 st March 2025	
i) Securities sold under repo (TREPS)		10.00		3200.00		909.48		-	
a)	Government securities	-		-		-		-	
b)	Corporate debt securities	-		-		-		-	
c)	Any other securities	-		-		-		-	
ii) Securities purchased under reverse repo		-		-		-		-	
a)	Government securities	-		-		-		-	
b)	Corporate debt securities	-		-		-		-	
c)	Any other securities	-		-		-		-	
iii) Securities purchased under TREPS lending		100.00		3000.00		835.00		998.92	
a)	Government securities	-		-		-		-	
b)	Corporate debt securities	-		-		-		-	
c)	Any other securities	-		-		-		-	

4. Asset quality

a) Classification of advances and provisions held

(₹ in lakhs)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	97266.39	- 4470.53	2181.29	42.44	6694.26	103960.65
Add: Additions during the year	69038.85					69038.85
Less: Reductions during the year*	39900.55					39900.55
Closing balance	126404.69	1596.49	4203.19	19.69	5819.37	132224.06
Reductions in Gross NPAs due to:						
Upgradation		1235.80	233.74	1.66		
Recoveries (excluding recoveries from upgraded accounts)		783.58	341.58	21.09		2617.45
Write-offs						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	400.00	8751.55	2181.29	42.44		10975.28
Add: Fresh provisions made during the year	75.00					75.00
Less: Excess provision reversed/ Write-off loans						
Closing balance of provisions held	475.00	3531.65	4203.19	19.69		7754.53
Net NPAs						
Opening Balance						0.00
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance						
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						

Ratios (%) (in per cent)	31.03.2025	31.03.2024
Gross NPA to Gross Advances	4.40%	6.44%
Net NPA to Net Advances	0.00%	0.00%
Provision coverage ratio	133.25%	163.95%

b. Sector wise advances and gross NPAs

(₹ in lakhs)

Sr.No	Sector*	31.03.2025				31.03.2024			
		Outstanding Total Advances		Gross NPAs		Outstanding Total Advances		Gross NPAs	
									Percentage of Gross NPAs to Total Advances in that sector
i) Priority Sector									
a)	Agriculture and allied activities	4877.40		38.26		4953.16		103.43	2.09%
b)	Advances to industries sector eligible as priority sector lending	45502.64		2899.44		35219.99		3221.03	9.15%
c)	Services	-		-		0.00		-	-
d)	Personal loans (all other Loan)	-		-		0.00		0.00	-
	Subtotal (I)	21464.90		755.24		21421.88		778.74	3.64%
ii) Non-priority Sector									
a)	Agriculture and allied activities	87.40		0.00		182.79		1.32	0.72%
b)	Industry	352.89		73.49		1761.22		619.05	35.15%
c)	Services	0.00		0.00		0.00		0.00	-
d)	Personal loans(all other loan)	59938.82		2052.94		40421.0		1970.68	4.88%
	Sub-total (ii)	60379.11		2126.43		42365.61		2591.06	6.12%
	Total (I + ii)	132224.05		5819.37		103960.64		6694.26	6.44%

c. Particular of resolution plans
Details of accounts subjected of restructuring

(₹ in lakhs)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024
-	Number of borrowers	-	-	-	-	-	-	-	-	-	-
-	Gross Amount	-	-	-	-	-	-	-	-	-	-
Standard	Provision held	-	-	-	-	-	-	-	-	-	-
Sub-Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-	-

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d) Fraud accounts

(₹ in lakhs)

Particulars	31.03.2025	31.03.2024
Number of frauds reported	2	6
Amount involved in fraud	44.60	10.07
Amount of provision made for such frauds	23.85	10.07
Amount of Unamortised provision debited from 'other reserves' as at the end of the year.	0.00	10.07

5. Exposures

A. Exposure to Real Estate Sector

(₹ in lakhs)

Category	31.03.2025	31.03.2024
I) Direct exposure		
a) Residential Mortgages-		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	-	-
b) Commercial Real Estate-		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	-	-
c) Investments in Mortgage-		
Backed Securities (MBS) and other securitized exposures-		
i. Residential	16213.46	11925.01
ii. Commercial Real Estate	3845.29	3792.73
ii) Indirect Exposure	-	-
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	20058.75	15717.74

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(₹ in lakhs)

B) Unsecured advances	31.03.2025	31.03.2024
Particulars		
Total unsecured advances of the bank	4515.74	3795.63
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	4515.74	3795.63

6. Concentration of Deposits, Advances exposures and NPAs

a) Concentration of Deposits

(₹ in lakhs)

Particulars	31.03.2025	31.03.2024
Total deposits of the twenty largest depositors	23,094.70	11,928.61
Percentage of deposits of twenty largest depositors to total deposits of the bank	9.47%	5.46%

b) Concentration of Advances

(₹ in lakhs)

Particulars	31.03.2025	31.03.2024
Total advances to the twenty largest borrowers	25157.28	17887.83
Percentage of advances to twenty largest borrowers to total advances of the bank	19.03%	17.21%

C) Concentration of Exposures

(₹ in lakhs)

Particulars	31.03.2025	31.03.2024
Total exposure to the twenty largest borrowers/customers	29569.06	19099.46
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	22.36%	18.37%

d) Concentration of NPAs

(₹ in lakhs)

Particulars	31.03.2025	31.03.2024
Total Exposure to the top twenty NPA accounts	3,117.90	4,001.20
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	53.58%	65.25%

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7. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in lakhs)

Particulars	31.03.2025	31.03.2024
Opening balance transferred to DEAF	1895.54	1761.37
Add : Amount transferred to DEAF during the year	221.06	243.62
Less : Amount reimbursed by DEAF towards claims	289.64	109.45
Closing balance of DEAF account	1,826.96	1,895.54

8 Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	31.03.2025	31.03.2024
	Complaints received by the bank from its customers		
1	Number of complaints pending at the beginning of the year	-	-
2	Number of complaints received during the year (Including ATM & Digital Transactions)	187	4
3	Number of complaints disposed during the year (Including ATM & Digital Transactions)	182	4
3.1	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year	5	-
	Maintainable complaints received by the bank from OBOs		
5	Number of maintainable complaints received by the bank from OBOs	17	1
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	-	1
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	-	0
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

b) Penalties impose by RBI

(₹ in lakhs)

Year	Reason	Amount
2022-23	RBI Imposed Monetary Penalty for the year 2022-23 amount Rs 15.00 Lakhs For non-compliance with certain directions issued by RBI on "Loans and Advances to directors and their relatives, and Firms/concerns in which they are interested".	15.00

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9 Other Disclosures

a) Business Ratio

Particular	31.03.2025	31.03.2024
i) Interest Income as a percentage to Working Funds	8.08%	8.27%
ii) Non-interest income as a percentage to Working Funds	1.56%	1.94%
iii) Cost of Deposits	5.32%	4.96%
iv) Net Interest Margin	3.58%	3.88%
v) Operating Profit as a percentage to Working Funds	2.42%	2.70%
vi) Return on Assets	1.54%	1.69%
vii) Business Per Employee (Rs. In Lakh)	610.59	518.33
viii) Profit Per Employee (Rs. In Lakh)	6.79	6.63

* As per RBI Guidelines

b) Bancassurance business

(₹ in lakhs)

Particular	31.03.2025	31.03.2024
Income Received from Insurance Business	59.71	74.67

c) Marketing and Distribution

Nil

d) Disclosure regarding Priority Sector Lending Certificate (PSLCs)

Nil

e) Provisions and Contingencies

(₹ in lakhs)

Provision debited to Profit and Loss Account	31.03.2025	31.03.2024
i) Provisions for NPI		0.00
ii) Provision towards NPA (U/s 36 (1) Rural branch)	1161.59	1187.23
iii) Provision made towards Income Tax-Deferred Tax	236.52	0.00
iv) Other Provisions and Contingencies (with details)		
Provision for Impairment of Assets	0.00	-42.36
Provision for Standard Assets	75.00	0.00
Provision for Restructured Loan	0.00	0.00

f) Payment of DICGC Insurance Premium

(₹ in lakhs)

Particulars	31.03.2025	31.03.2024
Payment of DICGC Insurance Premium	264.35	228.10
Arrears in payment of DICGC premium	-	-

g) Disclosure of facilities granted to directors and their relatives

(₹ in lakhs)

Particulars	31.03.2025	31.03.2024
Fund Based	245.20	398.96
Non Fund Based	-	-

(Advance given against deposits)

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Composition of Non SLR Investments

(₹ in lakhs)

No.	Issuer	Amount	Extent of below Investment Grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1	PSUs	11000.00	0	0	0
2	FIs		0	0	0
3	Public & Private Banks		0	0	0
4	Others NCD's (Corporate & NBFC)	6000.00	0	0	0
5	Provisions held towards depreciation		0	0	0
Total		17000.00	0	0	0

(₹ in lakhs)

ii) Non-Performing Non-SLR Investments		Amount
Particulars		
Opening balance		0.60
Additions during the year since 1st April 2024		0.00
Reductions during the above period		0.00
Closing balance		0.60
Total provisions held		0.60

AS - 17 "SEGMENTAL REPORTING"

The bank has recognized the business segments as the primary reporting segments (viz. Banking operations & Treasury operations) and geographical segments as secondary segments (viz. domestic segment only, since the bank does not have any overseas branch) in accordance with AS - 17.

(₹ in lakhs)

Particulars	Treasury		Other Banking Operations		Total	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Revenue	11,343.72	11,524.32	14,846.40	13,381.50	26,190.12	24,905.82
Segmental Expenses	1,361.81	1,959.62	18,182.35	15,836.78	19,544.16	17,796.40
Results	9,981.91	9,564.70	-3,335.95	-2,455.28	6,645.96	7,109.42
Provisions	-	-	1,236.59	1,701.81	1,236.59	1,701.81
Profit Before Tax	9,981.91	9,564.70	-4,572.54	-4,157.09	5,409.37	5,407.61
Tax Expenses	-	-	1,228.38	1,291.50	1,228.38	1,291.50
Net Profit	9,981.91	9,564.70	-5,800.92	-5,448.59	4,180.99	4,116.11
Segmental Assets	143,649.96	144,865.17	157,285.66	126,208.28	300,935.62	271,073.45
Unallocated Assets \$	-	-	1,091.70	-	1,091.70	-
Total Assets	143,649.96	144,865.17	158,377.36	126,208.28	302,027.32	271,073.45
Segmental Liabilities	-	-	301,067.32	270,956.31	301,067.32	270,956.31
Unallocated Liabilities #	-	-	960.00	117.14	960.00	117.14
Total Liabilities	-	-	302,027.32	271,073.45	302,027.32	271,073.45

\$ Unallocated Assets represents advance tax, TDS, Refund Due amount and Deferred Tax Assets.

Unallocated liabilities represents provision for income tax payable.

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Cash Flow Statement

(Amount in ₹)

Particulars	As on 31.03.2025	As on 31.03.2024
I Cash Flows From Operating Activities		
Profit / (Loss) Before Appropriation	41,80,98,960	41,16,10,538
Add: Adjustments For:		
Depreciation On Bank Property	4,79,54,116	4,69,17,706
Depreciation On Shifting Investment	-	13,74,800
Amortization On Investment	1,29,27,940	1,30,22,215
Loss On Sale Of Fixed Assets	19,865	5,64,305
Interest Paid On Govt Securities	11,74,99,606	18,15,65,430
Income Tax	9,91,85,886	12,91,50,464
Provision For Deferred Taxes	2,36,52,441	-
Provision For BDDR 36	11,61,58,772	11,87,22,752
NPA Write Off	-	21,44,17,403
Provision For Standard Assets	75,00,000	-
Less: Adjustments For:		
Profit On Sale Of Investment	(1,04,49,811)	(66,50,750)
Discount On Maturity Of Investment	-	(90,000)
Interest Earned On Investment	(112,38,40,748)	(114,56,08,262)
Loss/(Profit) On Sale Of Assets	(2,40,703)	(1,13,919)
Dividend Received	(12,500)	(12,500)
Provision Reversal	(14,78,01,199)	(16,29,59,497)
Operating Profit Before Working Capital Changes	(43,93,47,375)	(19,80,89,316)
Increase/(Decrease) In Current Liabilities And Provision	90,24,46,132	(27,60,32,116)
Decrease/(Increase) In Other Current Asset	(25,62,73,083)	(23,99,87,891)
Increase/(Decrease) In Reserve	(68,13,45,544)	17,35,28,335
Increase/(Decrease) In Deposits	254,62,07,581	328,10,19,360
Decrease/(Increase) In Loan And Advances	(282,63,41,130)	(97,27,34,974)
Cash Generated From Operations	(75,46,53,420)	176,77,03,398
Income taxes paid (including tax deducted at source)	(12,40,96,286)	(12,91,50,464)
Utilisation (Deduction) of Charity & Welfare Fund	(8,04,658)	
Net Cash flow before exceptional and extraordinary items	(87,95,54,364)	163,85,52,934
Exceptional and Extra-ordinary items		
Net cash from operating activities	(87,95,54,364)	163,85,52,934

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(Amount in ₹)		
Particulars	As on 31.03.2025	As on 31.03.2024
II Cash flows from investing activities		
Dividend Received	12,500	12,500
Interest paid on Govt Securities	(11,74,99,606)	(18,15,65,430)
Interest Earned on investment	112,38,40,748	114,56,08,262
Proceeds from/(Investment) in Investment (net)	(16,36,52,334)	(226,46,45,835)
Payments for purchase of fixed assets	(4,59,53,623)	(6,50,91,635)
Proceeds from sale of fixed assets	7,21,563	7,67,007
Net cash used in investing activities	79,74,69,248	(136,49,15,131)
III Cash flows from financing activities		
Proceeds from share Application		
Increase/(Repayment) of Share Capital	1,40,64,600	(47,65,600)
Dividend Paid	(7,78,79,603)	(6,47,22,460)
Net cash used in financing activities	(6,38,15,003)	(6,94,88,060)
IV Net increase / (decrease) in cash and cash equivalents (I+II+III)	(14,59,00,119)	20,41,49,743
V Cash and cash equivalents at beginning of the year	340,63,78,213	320,22,28,470
Cash and Balance with RBI	135,83,79,456	116,73,37,904
Balance with Banks and Money at call and short notice	204,79,98,757	203,48,90,566
		-
VI Cash and cash equivalents at end of the year	326,04,78,095	340,63,78,213
Cash and Balance with RBI	127,61,70,727	135,83,79,456
Balance with Banks and Money at call and short notice	198,43,07,368	204,79,98,757

As per our report of even date.
For M/s. Ratan Chandak & Co LLP
Chartered Accountants
FRN : 108696W/W101028

For and on behalf of the Board of Director of
The Nasik Merchants Co-Op. Bank Ltd., Nashik

Partner
CA Niranjan R. Laddha
M No. 111756
UDIN: 25111756BMLAGR9205

Sohanlal Bhandari
Chairman
Vasant Gite
Director

Subhash Nahar
Vice Chairman
Hemant Dhatrak
Director

Sapna Bagmar
Public Relation Director
Vijay Sane
Director

Vishram Dixit
CEO

Gangadhar Targe
Chief Accountant

Date :- 13-06-2025
Place :- Nashik

The Nasik Merchants' Co-operative Bank Ltd., Nashik

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Budget for the Financial Year 2025-26

(₹ in Lakh)

Sr. No.	Income	Budget For 2024-25	Actual as on 31 Mar 2025	Budget for 2025-26
1	Interest Received on Loans	126,66.00	107,09.05	148,00.00
2	Interest Received on Investment	109,00.00	100,42.58	117,00.00
3	Commission and Exchange	2,00.00	82.90	2,00.00
4	Write off NPA Principal Recover	25,00.00	18,50.23	21,00.00
5	Profit In Investment Turnover	1,25.00	1,04.50	1,10.00
6	Other Income	7,50.00	22,04.34	8,90.00
	Grand Total	271,41.00	249,93.60	298,00.00
Sr. No.	Expenditure	Budget For 2024-25	Actual as on 31 Mar 2025	Budget for 2025-26
1	Interest Paid Deposit	133,65.00	116,76.40	153,00.00
2	Salaries and Allowances	38,69.00	36,32.33	39,35.00
3	Staff Training Account	30.00	3.59	10.00
4	Directors Meeting Allowances	45.00	40.08	45.00
5	Director Training Exp.	10.00	5.13	10.00
6	Audit Fee Paid /To be Paid	1,00.00	1,08.16	1,30.00
7	Printing and Stationery	95.00	87.33	1,00.00
8	DICGC Premium/Insurance	2,92.00	2,86.09	3,25.00
9	Professional Fees and Legal Fees	1,60.00	1,73.74	2,00.00
10	Postage and Telephone	85.00	82.85	90.00
11	Advertisement	1,00.00	84.61	1,00.00
12	Depreciation	5,00.00	4,79.54	5,10.00
13	Repairs and Maintenance	2,00.00	2,67.68	3,00.00
14	GST	1,50.00	1,28.22	1,50.00
15	Rent, Rates, Taxes, Light	4,90.00	4,79.04	5,00.00
16	Vehicle Expenses	25.00	15.79	20.00
17	Other Expenses	6,00.00	6,10.27	6,50.00
18	Amortization on Investment	1,50.00	1,29.28	1,50.00
19	Network Usages Charges	75.00	42.51	50.00
20	Election Expences	-		
21	Penalty	-	15.00	
22	Provisions/I-Tax/Write off	24,70.00	24,64.97	27,00.00
23	Net Profit	43,30.00	41,80.99	45,25.00
	Grand Total	271,41.00	249,93.60	298,00.00

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Excess Expenses Over Budget During the Financial Year 2024-2025

(₹ in lakhs)

Sr. No.	Expenditure	Budget for 2024-25	Actual as on 31 March 2025	Expenses Over Budget 2024-25
1	Audit Fees Paid	100.00	108.16	8.16
2	Professional /Legal Fees	160.00	173.74	13.74
3	Repairs & Maintenance	200.00	267.68	67.68
4	Other Expenses	600.00	610.27	10.27

PROGRESS AT A GLANCE

(₹ in Thousand)

Year	Members	Share Capital	Deposits	Advances	Working Capital	Net Profit OR Loss	Audit Class
1959 - 1960	316	89	500	501	979	-2	-
1969 - 1970	814	227	3177	2903	4467	36	A
1979 - 1980	7234	2473	55078	41127	63939	1115	A
1989 - 1990	57330	19681	477098	366495	605689	16018	A
1999-2000	131670	106964	3392025	2256968	4416316	124554	A
2000-2001	132229	120167	3902844	2766308	4992851	109882	A
2009-2010	155204	223759	7135161	3697714	9624174	173473	A
2010 -2011	159156	258458	8057455	4852104	10760357	194621	A
2011-2012	164910	299728	10142886	6805859	13060437	205596	A
2012-2013	170869	364836	14014882	9103915	17539534	251974	A
2013-2014	173422	430374	12219724	9440274	16060099	351580	A
2014-2015	175192	463294	13804117	9357734	18106484	419453	A
2015-2016	177521	486868	14482740	9392872	19230896	412864	A
2016-2017	179186	510051	16067984	9089058	21136664	376821	A
2017-2018	179905	501226	14862958	8490859	20711768	259559	A
2018-2019	179953	506009	14106636	8600128	20085872	179306	A
2019-2020	180551	500843	15380783	6595761	19313820	309608	A
2020-2021	182191	506205	16815628	7474341	21007270	154783	A
2021-2022	184263	509195	17848225	8321414	22342241	291146	A
2022-2023	194148	519602	18562830	9423330	23531074	343308	A
2023-2024	196389	514837	21843849	10396065	27035708	411611	A
2024-2025	202799	528901	24390057	13222406	29985960	418099	A

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Namco Bank
(Multi - State Scheduled Bank)

ANNEXURE:- "A"

Name of Bank	:	The Nasik Merchants Co-op. Bank Ltd., Nashik (Multi- State Scheduled Bank)
Address of Administrative Office	:	A-16, Industrial Estate, Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik 422007
Registration Number and Date	:	22095 DT. 11/06/1959
RBI Licence Number and Date	:	MH/978/P DT.12/08/1988
Registration Number and Date as Multi-State Scheduled Bank	:	M.S.C.S./C.R./113/2000 DT. 25/10/2000
Jurisdiction	:	Whole Maharashtra State, Ahmedabad and Surat in Gujarat State, Hyderabad in Telangana State, Indore in Madhya Pradesh State and Delhi State.
No of Branches including HO	:	80+1
Membership	:	Regular - 202799 Nominal - 1940

FINANCIAL STATUS OF BANK AS ON DATE 31 MARCH 2025

(₹ in lakhs)

S.N.	PARTICULARS	31 MARCH 2025	
1	Paid up Share Capital / वसूल भागभांडवल		5289.01
2	Total Reserve Fund / राखीव निधी		37034.72
3	Total Deposit / एकुण ठेवी		243900.56
	a) Saving / बचत	56544.36	
	b) Current / चालू	25341.01	
	c) Fixed / मुदत	162015.19	
4	Total Loan / कर्जे		132224.06
	a) Secured / सुरक्षित	127708.31	
	b) Unsecured / असुरक्षित	4515.74	
5	Total % of Priority Sector / अग्रक्रम क्षेत्र प्रमाण		65.34%
6	Total % of Weaker Sector / दुर्बल घटक प्रमाण		12.20%
7	Investment / गुंतवणूक		143649.96
8	Gross NPA / ढोबळ एनपीए		4.40%
9	Net NPA / निव्वळ एनपीए		0.00%
10	Net Profit / निव्वळ नफा		4180.98
11	Percentage of Overdues / थकबाकी प्रमाण		2.92%
12	Working Capital / खेळते भांडवल		299859.60
13	No of Staff / कर्मचारी संख्या		616
	Other Staff / अधिकारी व लिपीक	504	
	Sub Staff / कार्यालयीन सहाय्यक	112	

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Namco Bank
(Multi - State Scheduled Bank)

पोट नियम दुरुस्ती / Amendments of Bye-Laws

पोट नियम क्रमांक	सध्याचा पोट नियम	दुरुस्ती नंतरचा पोट नियम	दुरुस्तीचे कारण
९/ब/४	अशा व्यक्तीने सभासदत्वासाठी कमीत कमी दहा भागांची पूर्ण रक्कम रु. १०००/- भरलेली असली पाहिजे, तसेच अशा व्यक्तीचा सभासदत्वाचा अर्ज संचालक मंडळाने संमत केलेला पाहिजे.	अशा व्यक्तीने सभासदत्वासाठी कमीत कमी दहा भागांची पूर्ण रक्कम रु.१०००/- भरलेली असली पाहिजे, तसेच अशा व्यक्तीचा (सभासदत्वाचा) अर्ज संचालक मंडळाने संमत केलेला पाहिजे यांत ज्या व्यक्तींनी यापूर्वी एक हजारपेक्षा कमी रकमेचे भाग खरेदी केले असतील त्यांनी रुपये एक हजार रक्कम होईल एवढी रक्कम जमा केली पाहिजे सदर रक्कम जमा करणेस एक वर्षाचा कालावधी जानेवारी ०१, २०२६ ते डिसेंबर ३१, २०२६ सभासदांना देण्यात येईल. यानंतर मात्र उर्वरित रक्कम जमा न झाल्यास सदर व्यक्तीने सभासदत्व रद्दातल धरण्यात येईल व त्याची भागरक्कम ही संबंधित सभासदास परत करण्यात येईल, तशी रक्कम परत मिळण्याची मागणी सभासदाने न केल्यास सदर रक्कम शेअर्स देय झाल्यात ठेवण्यात येईल व सभासदाची मागणी ज्या वेळेस येईल त्या वेळेस परत करण्यात येईल, परंतु हे करण्यापूर्वी जे सभासद सदरची रक्कम मागणी करतील त्यांना ती परत देण्यात येईल.	किमान रुपये एक हजारचे भाग धारण करणाऱ्यांचा सभासदत्व राहणेसाठी कारण आजच्या काळात रु.१०० ही रक्कम सभासदत्वासाठी खूप कमी आहे.
१३/१	एखाद्या सभासदास आपला एक अगर अधिक भाग किमान एक वर्ष धारण केल्यानंतर संचालक मंडळाच्या संमतीने दुसऱ्या सभासदाचे नावाने वर्ग केले असतील त्याचे नांव भागाच्या रजिस्टर मध्ये नोंदले गेल्याशिवाय वर्ग व्यवहार पूर्ण झाला असे म्हणता येणार नाही. तसेच यासाठी प्रत्येक भाग दाखल्याबरोबर "वर्ग फी" म्हणून रु. १० भरली पाहिजे.	एखाद्या सभासदास आपला एक अगर अधिक भाग किमान एक वर्ष धारण केल्यानंतर संचालक मंडळाच्या संमतीने वारस म्हणून नामनिर्देशित केलेली व्यक्ती किंवा कायदेशीर वारसदार किंवा सभासदाचे नावाने वर्ग केले असतील त्याचे नांव भागाच्या रजिस्टर मध्ये नोंदले गेल्याशिवाय वर्ग व्यवहार पूर्ण झाला असे म्हणता येणार नाही. तसेच यासाठी प्रत्येक भाग दाखल्याबरोबर "वर्ग फी" म्हणून रु. १० भरली पाहिजे.	भाग हस्तांतरण प्रक्रियेत सुसुत्रता येणेकरिता
१४/१	सभासद आपल्या सभासदत्वाचा राजीनामा देवून स्वतःचे भागभांडवल संचालक मंडळाचे संमतीने परत घेऊ शकेल, मात्र तसे करण्यापूर्वी त्याचेकडे येणे असलेल्या रकमांची पूर्ण फेड झाली असली पाहिजे व जामीनदार म्हणून असलेली जबाबदारी पूर्ण झालेली असावी तसेच सभासदत्व कमी करतांना सभासद होवून दोन वर्षांपेक्षा कमी काळ झालेला नसावा, कोणत्याही सहकारी वर्षात अशा तऱ्हेने परत करण्यात आलेले भांडवल त्या वर्षापूर्वीचे ३१ मार्च रोजी असलेल्या वसूल झालेल्या भांडवलाचे १० टक्के पेक्षा जास्त रकमेचे असणार नाही अशा परत केलेल्या भांडवलामुळे वसूल झालेल्या भाग	सभासद आपल्या सभासदत्वाचा राजीनामा देऊन स्वतःचे भागभांडवल संचालक मंडळाचे संमतीने परत घेऊ शकेल, मात्र तसे करण्यापूर्वी त्याचेकडे येणे असलेल्या रकमांची पूर्ण फेड झाली असली पाहिजे व जामीनदार म्हणून असलेली जबाबदारी पूर्ण झालेली असावी तसेच सभासदत्व कमी करतांना सभासद होऊन एका वर्षांपेक्षा कमी काळ झालेला नसावा, कोणत्याही सहकारी वर्षात अशा तऱ्हेने परत करण्यात आलेले भांडवल त्या वर्षापूर्वीचे ३१ मार्च रोजी असलेल्या वसूल झालेल्या भांडवलाचे १० टक्के पेक्षा जास्त रकमेचे असणार नाही अशा परत केलेल्या भांडवलामुळे वसूल झालेल्या भाग भांडवलची व निधीची खरी किंमत बँकॉग रेग्युलेशन अँड कलम ११(१) नुसार निर्देशित केलेल्या किंमती पेक्षा कमी होणार नाही हे पाहिले पाहिजे.	वाढत्या सभासद संख्येवर नियंत्रण ठेवण्यासाठी

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पोट नियम दुरुस्ती / Amendments of Bye-Laws

	भांडवलदात्री व निधीची खरी किंमत बँकींग रेग्युलेशन अँक्ट कलम ११(१) नुसार निर्देशित केलेल्या किंमती पेक्षा कमी होणार नाही हे पाहिले पाहिजे.		
२९/८	नविन	कोणत्याही सभासदास बँकेच्या निवडणुकीत उमेदवारी करावयाची असल्यास अशा व्यक्तीने बँकेत मुदतठेव रु.२०००००० रुपये दोन लाख व शेअर्स रु.२५,००० रुपये पंचवीस हजार मात्र ये भाग निवडणूक वर्षाच्या किमान २ वर्ष अगोदर धारण केलेले असावे.	बँकेच्या पंचवर्षीक निवडणुकीत सुसुत्रता (पारदर्शकता) येणेसाठी
३५/२१/ब	बँकेच्या वाढत्या व्यापामुळे कामकाजाचे सोयीसाठी सर्व शाखांना संचालक समिती संचालक मंडळ नियुक्ती करतील. त्यास तीन संचालक मंडळ सदस्य व शाखाप्रमुख फटसिष्ट असे चार सदस्य राहतील. या समितीची मुदत नेमणुकीपासून एक वर्ष अगोर संचालक मंडळाच्या मुदती पर्यंत यांत जी कमी मुदत असेल तोपर्यंत राहिल. या शाखा संचालक समितीस रु.२५,०००/- पर्यंतचे क्लिन कॅशक्रेडिट (विनातारणी कर्ज) व रु.१,००,०००/- पर्यंतची नजरगहाण कर्जे (तारणी कर्जे) मंजूर करण्याचे अधिकार राहतील. ही मंजूरी अर्थातच पोटनियम/ कर्जनिवम व रिझर्व्ह बँकेचे अध्यादेश यांच्या कक्षेत राहिल. शबरेवर नियंत्रण ठेवणेचे दृष्टीकोनातून शाखा समिती सभेवर धकवाको वसुली याचतये नियंत्रण ठेवणेचे अधिकार, किरकोळ खर्च मंजूरीचे अधिकार, शाखा अद्ययावत राहणेचे दृष्टीकोनातून नियंत्रण ठेवणे व मुख्य कार्यालयाचे परिपत्रकाची अमलबजावणी इ. याचतये निर्णय घेणेचे अधिकार राहतील. अशा सभांचे इतिवृत/कर्जअर्ज रजिस्टर्स संचालक मंडळ सभेवर नोंद घेणेसाठी येतील. केंद्रकार्यालयात मात्र वेदमीप्रमाणे कर्ज अर्ज छाननी उपसमिती राहिल. ज्या उपसमितीस केंद्र कार्यालयाचे सर्व प्रकारचे कर्ज अर्ज व इतर सर्व शाखांचे शाखा समितीस अधिकार दिलेल्या मर्यादितवित्तिक सर्व कर्ज मागणी अर्ज विचारार्थ ठेवले जातील.	पोटनियमातून कमी करणे.	भारतीय रिझर्व्ह बँकेच्या नियमाप्रमाणे बँकेच्या संचालकांना बँकेच्या दैनंदिन कामकाजात हस्तक्षेप करण्यास मनाई असल्याने सदर पोटनियम हा कमी करण्यात येत आहे.
४३/२/आय	नविन	शुद्ध लबाब्या पाच प्रतिशतपेक्षा जास्त नसलेली राशी दान म्हणून अशा कोणत्याही उद्देशासाठी, जी सहकारी चळवळीला पोषक आहे किंवा दानत्व कार्यासाठी जसे की चॅरिटेबल एन्डाऊमेंट अँक्ट १८९० (१८९० चा ६ वा) च्या सेक्शन २ मध्ये परिभाषित करण्यात आलेले आहे.	बँकेची नफा वाटणी योग्य पध्दतीने (नियमाप्रमाणे) होणेकरीता, तसेच बहुराज्यीय सहकारी कायदा कलम ६३ २ क नुसार.

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पोट नियम दुरुस्ती / Amendments of Bye-Laws

BYE-LAWS NO	Current BYE-LAWS	BYE-LAWS After Amendment	Reason of Correction
9/8/4	Onwards the individual or the person has subscribed to and fully paid for at least ten (10 shares X Rs.100/-) shares of the Bank aggregating amount of Rs.1000/- and the Board of Directors has duly approved his application.	Onwards the individual or the person has subscribed to and fully paid for at least ten (10 shares X Rs.100/-) shares of the Bank aggregating amount of Rs.1000/- and the Board of Directors has duly approved his application. In this, those who have previously not purchased shares minimum worth Rs.1,000 should deposit an additional amount to make equal to Rs.1,000. A period of one year will be given to the members from January 1 st 2026 to December 31 st 2026 after which the remaining amount is not deposited. The person's membership will be rescinded either repaid or if no one claims will be kept in share payable and it will be return on demand whenever made by concern person.	only those holding shares worth at least Rs.1000 can get membership as in current scenario the amount of Rs.100.00 is too small to continue membership.
13/1	A member may transfer his share/s after holding them for not less than one year to any person duly approved by the Board of Directors. The transfer is not be complete until name of the transferee has been duly entered in the register of members and the transfer fee of Rupees Ten is paid per share certificate.	A member may transfer his share/s after holding them for not less than one year to nominee or legal heir or shareholder duly approved by the Board of Directors. The transfer will not be complete until name of the transferee has been duly entered in the register of members and the transfer fee of Rupees Ten is paid per share certificate.	to streamline the share transfer process
14/1	A member may resign his membership and withdraw his capital with the approval of the Board of Directors. The approval shall not be given while such a member is indebted either as a borrower or a surety and within 2 years of his becoming a member of the Bank. During and co-operative year, the aggregate withdrawals shall not exceed 10%of total paid up share capital as at 31st March of the preceding year provided the real or exchangeable value and paid up share capital & reserves does not stand reduced to less than the amount as prescribed under section 11(1) of the Banking regulation Act, 1949 (as applicable to co-operative societies) as a result of such withdrawals	A member may resign his membership and withdraw his capital with the approval of the Board of Directors. The approval shall not be given while such a member is indebted either as a borrower or a surety and within 1 years of his becoming a member of the Bank. During and co-operative year, the aggregate withdrawals shall not exceed 10%of total paid up share capital as at 31st March of the preceding year provided the real or exchangeable value and paid up share capital & reserves does not stand reduced to less than the amount as prescribed under section 11(1) of the Banking regulation Act, 1949 (as applicable to co-operative societies) as a result of such withdrawals	To keep the control on the increasing no of members

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पोट नियम दुरुस्ती / Amendments of Bye-Laws

29/8	New	If any member wants to run for office in the bank elections, he/she will be required to maintain a minimum fixed deposit of Rs.2,00,000 (Rupees Two Lakh) and a shares of Rs.25,000 (Rupees Twenty Five Thousand) in the bank at least for 2 years (Two Years) preceding the election year.	To streamline in the banks five years election plan transparency
35/21/B	To cope with the ever-increasing responsibilities on the Bank, the Board of Directors for convenience shall appoint Branch Committee consisting of four members i.e. three Directors and the Branch Manager. Such committees shall continue for one year from the date of formation or the tenure of the Board of Directors whichever is less. These Committees shall sanction clean cash-credit/unsecured loans/ advances upto Rs.25,000/- and Hypothecation/ secured loans/ advances upto Rs.1,00,000/-, as prescribed by the Bye-laws, Loan Rules and the directives of the Reserve Bank of India. For maintaining control on the Branches, these Committees shall take decisions on the matters of recovery of dues in default, miscellaneous expenditures, matters relating to keeping the Branches up-to-date and compliances with the circulars instructions emanating from the Head Office. The Board of Directors shall note the Minutes of the meetings of the Branch-Committees and Loan-applications Registers. However, a Sub-committee for scrutiny of loan applications at Head Office shall be formed which shall consider applications for loans/advances beyond the delegation of the Branch-Committees.	To be deleted.	As per Reserve Bank of India rules, bank directors are prohibited from interfering in the day to day Operation of the banks so the bye law is being deleted.
43/2/i	New	Donation of amount not exceeding five per cent, of the net profits for any purpose connected with the development of co-operative movement or charitable purposes as defined in section 2 of the Charitable Endowment Act, 1890 (6 of 1890)	In order for the profit distribution of the bank to be done properly. Provision made as per section 63 2 C of Multi State Co-operative societies act.

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बँकेच्या ६६ व्या वार्षिक सर्वसाधारण सभेस संबोधित करतांना तत्कालीन अध्यक्ष श्री.सोहनलाल भंडारी, तत्कालीन उपाध्यक्ष श्री.आकाश छाजेड, तत्कालीन जनसंपर्क संचालक श्री.प्रशांत दिवे, अध्यक्ष श्री.हेमंत धात्रक, जेष्ठ संचालक श्री.विजय साने व उपस्थित सर्व संचालक मंडळ.

बँकेच्या ६६ व्या वार्षिक सर्वसाधारण सभेस उपस्थित सन्माननीय सभासद.



बँकेच्या स्वप्नपूर्ती वाहन/सोतर विक्री मेळाव्याचे उद्घाटन प्रसंगी दिपप्रज्वलन करतांना खासदार मा.श्री.राजाभाऊ वाजे, अध्यक्ष श्री.हेमंत धात्रक, तत्कालीन अध्यक्ष श्री.सोहनलाल भंडारी, जेष्ठ संचालक मा.आ.श्री.वसंत गिते, श्री.विजय साने, तसेच सर्व संचालक मंडळ.

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट रेग्युलेट बँक)



Namco Bank
(Multi - State Scheduled Bank)



बँकेच्या पंचवटी शाखेच्या नूतनीकरण समारंभ प्रसंगी ग्राहक व सभासदांना संबोधित करतांना अध्यक्ष श्री.हेमंत धात्रक, तत्कालीन अध्यक्ष व जेष्ठ संचालक श्री.सोहनलाल भंडारी, मा.आ.श्री.वसंत गिते, मा.मगरसेवक श्री.गुरुमित वणगा व उपस्थित मान्यवर तसेच संचालक मंडळ.

बँकेच्या सातपूर शाखेत क्रॅन्किंग सुविधेचे उद्घाटन करतांना तत्कालीन अध्यक्ष श्री.सोहनलाल भंडारी, संचालक श्री.रंजन ठाकरे, मुख्य कार्यकारी अधिकारी श्री.विश्राम दीक्षित.



बँकेच्या अध्यक्षापदी निवड झाल्याबद्दल नवनिर्वाचित अध्यक्ष श्री.हेमंत धात्रक यांचा सत्कार करतांना खासदार श्री.राजाभाऊ याजे, जेष्ठ संचालक मा.आ.श्री.वसंत गिते, श्री.सोहनलाल भंडारी, श्री.विजय साने, उपाध्यक्ष श्री.सुभाष नहार, जनसंपर्क संचालक सी.सपना दागमार व सर्व संचालक मंडळ.

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बँकेच्या सन २०२४-२५ चा आर्थिक वर्षाकरीता आयोजित बजेट कॉन्फरन्स प्रसंगी सेवकांना मार्गदर्शन करताना अध्यक्ष श्री.हेमंत धात्रक, उपाध्यक्ष श्री.सुभाष नहार, जनसंपर्क संचालक सौ.सपना बागमार, जेष्ठ संचालक श्री.विजय साने, मुख्य कार्यकारी अधिकारी श्री.विश्राम दीक्षित व वरिष्ठ अधिकारी.

बँकेस नुकताच प्राप्त झालेल्या २०२४-२५ वर्षातील सर्वोत्कृष्ट मल्टिस्टेट को-ऑप बँक पुरस्कार स्वीकारताना बँकेचे अध्यक्ष श्री.हेमंत धात्रक, मुख्य कार्यकारी अधिकारी श्री.विश्राम दीक्षित व अधिकारी वर्ग.



नामको बँक व नमुना यांचे संयुक्त विद्यमाने बँकेच्या प्रशिक्षण केंद्रात नाशिक जिल्ह्यातील सर्व को-ऑप बँकांचे अध्यक्ष/उपाध्यक्ष व संचालक यांचे एक दिवसीय प्रशिक्षण प्रसंगी मार्गदर्शन करताना ठाणे जनता सहकारी बँकेचे अध्यक्ष मा.श्री.शरदजी गांगुल.

नामको बिझनेस गोल्ड खाते*

आपल्या व्यसायाला मिळेल,
नामको गोल्डची साथ तेही कोणत्याही चार्जशिवाय...



नामको डेली रिकरिंग योजना*

आता बचत करणे झाले अजुनच
सोपे नामकोच्या डेली रिकरिंगमुळे...

मुदतठेव योजना*

मुदतठेव नूतनीकरणासाठी बँकेत जाण्याची
गरज नाही, ऑटोरेन्यूअल पर्याय उपलब्ध...



नामको परिवार बचत खाते*

एक परिवार – एक बँक,
आमचं वचन तुमच्या भविष्यासाठी

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक

(मल्टि-स्टेट शेड्युल्ड बँक)



Namco Bank

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स्थापना: १९५९



नामको विद्यासाधना शैक्षणिक कर्ज योजना

शिक्षण म्हणजे भविष्याची गुंतवणूक आणि
त्या गुंतवणुकीत तुमचा विश्वास बनून
आम्ही उभे आहोत!



सोने तारण कर्ज योजना

तुमचं सोने आता देईल तुमच्या स्वप्नांना उधाण...
आमच्या आकर्षक व्याजदरांवर मिळवा
सहज आणि जलद कर्ज!



स्वप्नपूर्ती वाहन कर्ज योजना

तुमच्या प्रत्येक प्रवासाची सुरुवात
आता तुमच्या स्वतःच्या गाडीतून...
कारण नामको बँकेचे वाहन कर्ज आहे
तुमच्या सोबत!



एम.एस.एम.ई. कर्ज योजना

छोटं पाऊल, मोठं स्वप्न...
तुमच्या व्यवसायाची सुरुवात आमच्या
एम.एस.एम.ई. कर्जासोबत!



ग्रीन एनर्जी सोलर कर्ज योजना

आपल्या घराच्या छतावर तयार करा,
आपल्या हक्काची वीज!



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DICGC

बँक QR

नाशिक मर्चंट्स को-ऑप बँक लि. नाशिक,
डि.आय.सी.जी.सी.कडे नोंदणीकृत आहे!

तुमच्या
स्वप्नांना
द्या ठाम ठाम भरारी